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JENNER & BLOCK LLP

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CHICAGO, ILLINOIS 60654
(312) 222-9350

12/09/09	EZS	7.50	Revised [REDACTED] for [REDACTED] section of draft Examiner's Report into shorter version for third draft of Report.	2,775.00
12/09/09	TEC	7.30	Met with K. Porapaiboon to discuss the documents to send to [REDACTED]'s attorney in anticipation of his interview (.5); met with A. Otto-Classon to discuss [REDACTED] custodial and non-custodial review and the significance of various documents (.3); revised list of documents to send to [REDACTED] attorney in anticipation of the interview based on K. Porapaiboon's suggestions (4.0); created summary chart of witness statements re [REDACTED] for use in [REDACTED] interview (2.5).	2,372.50
12/09/09	JQC	7.50	Drafted [REDACTED] interview memorandum (2.6); drafted [REDACTED] interview memorandum (1.4); reviewed key [REDACTED] documents for possible inclusion in [REDACTED] interview outline (1.7); reviewed documents related to [REDACTED] and [REDACTED] (1.8).	2,437.50
12/09/09	OJ	9.90	Revised section on [REDACTED] for the Examiner's Report (2.9); revised section on [REDACTED] for the Examiner's Report (3.4); reviewed documents on [REDACTED] (3.6).	3,217.50
12/09/09	ADK	5.90	Reviewed sections of Examiner's Report re [REDACTED] (4.2); researched [REDACTED] (1.7).	1,917.50
12/09/09	GSK	6.40	Reviewed document of custodian [REDACTED] (4.1); summarized relevant documents re same (.5); reviewed documents located in Case Logistix database of various custodians for [REDACTED] (1.8).	2,080.00
12/09/09	MZM	4.40	Worked on questions re [REDACTED] for upcoming interview of [REDACTED] (2.3); conferred with S. Jakobe re same (.2); worked on citations for updated draft section of Examiner's Report re [REDACTED] issues (1.9).	1,430.00

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Date	Client	Hours	Description	Amount
12/09/09	CVM	6.50	Emailed Board materials to A. Wasserman (.2); reviewed Director key questions chart (.5); conferred with J. Power re [REDACTED] Report (.1); conferred with K. Porapaiboon re [REDACTED] (.1); reviewed [REDACTED] outline (.5); edited and drafted [REDACTED] interview memorandum (5.1).	2,112.50
12/09/09	DBM	7.10	Reviewed several hundred documents related to [REDACTED] for relevant issues and possible inclusion in [REDACTED] proof outline.	2,307.50
12/09/09	ACO	7.30	Reviewed hundreds of [REDACTED] noncustodial documents for possible inclusion in [REDACTED] witness interview outline [REDACTED] (6.2); reviewed selected [REDACTED] custodial and noncustodial documents from T. Clements for determination of significance for [REDACTED] interview (.6); discussed same with T. Clements (.3); reviewed consolidated daily report for December 7 (.1); reviewed consolidated daily report for December 8 (.1).	2,372.50
12/09/09	JXP	3.20	Edited [REDACTED] full interview summary (2.5); reviewed interview summary of [REDACTED] (.4); drafted [REDACTED] interview outline (.3).	1,040.00
12/09/09	ACG B	7.80	Drafted email to S. Prysak re [REDACTED] [REDACTED] [REDACTED] (.5); drafted chart detailing [REDACTED] [REDACTED] (3.1); drafted [REDACTED] witness interview outline (4.2).	2,535.00

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Date	Client	Hours	Description	Amount
12/09/09	AHS	11.40	Compiled electronic versions of documents referenced in [REDACTED] interview outline to provide to opposing counsel in advance of [REDACTED] interview (1.5); reviewed document review chart and identified [REDACTED] documents that remained to be reviewed (.4); searched document systems for final versions of [REDACTED] (.7); continued researching [REDACTED] (2.4); reviewed [REDACTED] (2.8); continued drafting talking points memorandum re [REDACTED] (3.6).	3,705.00
12/09/09	TFS	7.70	Reviewed [REDACTED] documents for custodian [REDACTED], mostly discussions of [REDACTED] (.9); reviewed documents in Stratify for unscheduled team three interview of [REDACTED] (6.8).	2,502.50
12/09/09	SFT	8.80	Compiled interview summary excerpts re [REDACTED] for inclusion in [REDACTED] interview outline re same (4.0); conferred with A. Ringguth re drafting of [REDACTED] interview outline (.2); drafted [REDACTED] interview outline re [REDACTED] (4.6).	2,860.00
12/09/09	TMW	12.50	Drafted memorandum re theories of liability (12.1); conferred with S. Biller re [REDACTED] (.3); conferred with S. Biller re [REDACTED] (1.1).	4,062.50
12/09/09	MRS	.80	Reviewed remaining completed Team 3 Report binders prior to providing to S. Ascher.	216.00
12/09/09	CRW	3.10	Pulled documents and made binder [REDACTED] for S. Prysak (2.0); copied [REDACTED] referenced in Team 3 draft Report for A. Valukas, R. Byman, and other team leaders, per S. Ascher (1.1).	790.50

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12/10/09	DRM	1.30	Conferred with A. Unikowsky re [REDACTED] (.3); studied memorandum from T. Winegar re [REDACTED] (.7); reviewed memorandum as revised (.3).	1,040.00
12/10/09	RLM	1.20	Reviewed materials re [REDACTED] (.2); worked on [REDACTED] portion of Report (1.0).	1,080.00
12/10/09	TJC	3.60	Reviewed email updates re ABN-AMRO document production and hearing (.3); reviewed [REDACTED] flash summary (.3); worked on revised Report section (1.5); conferred by email with L. Pelanek re ABN-AMRO developments (.2); reviewed and prepared email correspondence re draft Report (.3); further revised Report (1.0).	2,250.00
12/10/09	GAF	4.50	Revised portions of draft insert on [REDACTED] (2.1); reviewed materials cited in support of draft insert on [REDACTED] (2.4).	2,587.50
12/10/09	SJP	1.60	Emails with A. Sapp re [REDACTED] (.5); reviewed memorandum re same (1.0); emails with R. Byman and S. Ascher re [REDACTED] (.1).	920.00
12/10/09	IYD	1.00	Analyzed draft outline for [REDACTED] interview and corresponded with S. Prysak, A. Ringguth and S. Terman re same.	495.00
12/10/09	AWV	2.30	Studied cover summary and chart re [REDACTED] (.8); studied J&B attorney interview summaries re survival strategy issues (1.0); studied [REDACTED] survival strategy issues (.5).	1,138.50
12/10/09	LEP	2.10	Edited draft Report re [REDACTED] (1.3); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.8).	997.50

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12/10/09	SSJ	2.90	Reviewed [REDACTED] and drafted memoranda to G. Fuentes re [REDACTED] (2.5); reviewed [REDACTED] and drafted correspondence to M. Ruddy re same (.4).	1,522.50
12/10/09	KVP	4.80	Edited [REDACTED] sections of Report.	2,520.00
12/10/09	WPW	4.60	Reviewed and analyzed flash summary re interview with [REDACTED] (.4); reviewed and analyzed correspondence from O. Jafri re same (.2); conferred with K. Porapaiboon re draft sections of report re [REDACTED] (.2); corresponded with S. Ascher re same (.1); drafted, edited, and revised background sections of Report re same (3.7).	1,840.00
12/10/09	SLA	4.20	Conference with R. Byman re scheduling and director interviews (.2); telephone conferences with A. Wasserman re director interviews and email exchanges with R. Byman and S. Prysak re same (.4); reviewed [REDACTED] flash interview summary (.1); revised [REDACTED] portions of Report (3.3); reviewed missing pieces memorandum (.2).	3,150.00
12/10/09	SKK	5.70	Reviewed [REDACTED] interview flash summary for issues related to [REDACTED] (.4); worked on creation of [REDACTED] witness outline for upcoming Team 3 interview re [REDACTED] (5.3).	2,280.00
12/10/09	TEC	3.00	Coordinated the preparation of a binder for [REDACTED]'s interview (1.2); reviewed documents to find instance where [REDACTED] told [REDACTED] to [REDACTED] (.5); reviewed documents sent by reviewers in their review of [REDACTED] custodial and non-custodial review to determine whether to use in [REDACTED] interview (1.3).	975.00
12/10/09	JQC	8.40	Reviewed and cite-checked portions of the Examiner's Report re [REDACTED] (3.3); reviewed [REDACTED] revisions (.4); miscellaneous correspondence re [REDACTED] portions of Examiner's Report (.4); drafted [REDACTED] interview memorandum (2.1); drafted [REDACTED] interview memorandum (2.2).	2,730.00

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Date	Client	Hours	Description	Amount
12/10/09	OJ	12.60	Assembled exhibits for [REDACTED] interview (2.8); reviewed documents to be inserted into [REDACTED] outline (1.4); drafted interview outline for [REDACTED] interview re [REDACTED] (8.4).	4,095.00
12/10/09	MZM	3.40	Compiled and organized documents from interview summary memoranda to be attached as exhibits to final memoranda.	1,105.00
12/10/09	CVM	7.20	Reviewed and sent materials for the [REDACTED] (2.5); met with G. Knudsen re [REDACTED] (.2); reviewed documents on Case Logistix for the [REDACTED] interview (3.5).	2,340.00
12/10/09	ACO	3.20	Reviewed selected [REDACTED] custodial and noncustodial documents from T. Clements for determination of significance for [REDACTED] interview (2.8); reviewed consolidated daily report for December 9 (.3); reviewed December 9 interview summary for [REDACTED] (.1).	1,040.00
12/10/09	JXP	4.20	Reviewed sixth [REDACTED] flash summary (.3); drafted [REDACTED] full interview summary (3.9).	1,365.00
12/10/09	ACG B	7.90	Drafted chart showing disclosures re [REDACTED] (.4); worked with paralegals to finalize set of documents to be produced to [REDACTED] counsel in advance of [REDACTED] witness interview next week (.3); drafted [REDACTED] witness interview outline (7.2).	2,567.50
12/10/09	AHS	8.10	Reviewed transcripts from two calls [REDACTED] as part of follow up to Examiner's interview with [REDACTED] (3.6); drafted email summary re same to S. Prysak (1.2); drafted email summary to S. Prysak re [REDACTED] of [REDACTED] interview given during [REDACTED] interview with [REDACTED] (2.1); reviewed [REDACTED] section of Examiner's Report for issues relevant to [REDACTED] (1.2).	2,632.50
12/10/09	TFS	7.50	Reviewed [REDACTED] documents for custodian [REDACTED], mostly emails [REDACTED] with handwritten notes.	2,437.50

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12/10/09	SFT	11.70	Completed first draft of [REDACTED] outline re [REDACTED] (6.5); conferred with A. Ringguth and I. Dmitrieva re same (1.7); prepared documents to be sent to [REDACTED] counsel (3.5).	3,802.50
12/10/09	TMW	3.80	Drafted memorandum re [REDACTED].	1,235.00
12/10/09	EXL	.30	Reviewed [REDACTED] interview flash summary (.2); reviewed daily team report (.1).	111.00
12/10/09	CRW	3.00	Pulled and bates-stamped documents from Stratify and Case Logistix, in preparation for Team 3 [REDACTED] interview (2.0); pulled and bates-stamped documents from Stratify, for Team 3, relating to [REDACTED] (1.0).	765.00
12/11/09	DRM	.30	Read memorandum from R. Byman re his conversation with [REDACTED] re follow-up interviews (.1); conference call with A. Unikowsky and T. Winegar re [REDACTED] (.2).	240.00
12/11/09	RLM	2.20	Met with T. Chorvat, et al. re [REDACTED] portion of Report (1.2); worked on same (1.0).	1,980.00
12/11/09	TJC	2.60	Worked on revised Report draft (.5); met with R. Marmer re same (.2); met with R. Marmer and L. Pelanek re revisions to same (1.2); reviewed email correspondence re Report schedule (.2); reviewed further email correspondence re Report areas of responsibility (.2); reviewed and prepared email correspondence re ABN-AMRO subpoena developments (.3).	1,625.00
12/11/09	GAF	6.10	Reviewed S. Jakobe research and email re allegations against [REDACTED] (1.3); revised portions of draft insert on [REDACTED] (2.6); reviewed emails and interview memoranda relevant to revised section on [REDACTED] (2.2).	3,507.50

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12/11/09	SJP	7.00	Conferred with R. Byman re [REDACTED] (1); prepared for same (.4); email to [REDACTED] re requests to [REDACTED] (.1); reviewed email and chart from M. Devine re [REDACTED] (.3); reviewed [REDACTED] (2.5); reviewed [REDACTED] documents (1.6); reviewed [REDACTED] memoranda (2.0).	4,025.00
12/11/09	IYD	3.70	Analyzed and edited draft outline of questions for [REDACTED]'s interview and corresponded with A. Ringguth and S. Terman re same (3.5); corresponded with L. Pelanek re [REDACTED] (.2).	1,831.50
12/11/09	AWV	2.50	Studied J&B attorney interview summaries re survival strategy issues (.8); studied [REDACTED] survival strategy issues (.2); drafted full summary witness memoranda for [REDACTED], [REDACTED], [REDACTED] and [REDACTED] interviews (1.5).	1,237.50
12/11/09	LEP	4.40	Met with R. Marmer and T. Chorvat re Report draft (1.1); revised draft Report re [REDACTED] (1.7); drafted [REDACTED] interview memorandum (1.6).	2,090.00
12/11/09	TCN	.60	Telephone conference with J&B team re [REDACTED] issues.	510.00
12/11/09	KVP	7.20	Telephone conference with J. Malysiak, S. Ascher and W. Wallenstein re editing Report (.6); conferred with W. Wallenstein re same (.2); met with L. Pelanek re associate availability for proofreading Report (.1); telephone conferences with O. Jafri, T. Clements, and T. Schrage re scheduling (.5); drafted protocol for reviewing Report and circulated same to S. Ascher (1.2); communicated with T. Clements and S. Ascher re [REDACTED] interview (.3); edited section of Report re [REDACTED] (4.3).	3,780.00

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12/11/09	WPW	6.40	Drafted, edited, and revised background sections of Report re [REDACTED] (4.8); conferred with S. Ascher, J. Malysiak, and K. Porapaiboon re status of draft Report re risk management-related issues and upcoming work plan (.7); reviewed, edited, and revised draft report section from O. Jafri re [REDACTED] (.5); conferred with K. Porapaiboon re line editing and citation format protocols (.3); reviewed and analyzed correspondence re same (.1).	2,560.00
12/11/09	SLA	2.80	Reviewed Bank of America order and emailed J. Mathias re same (.2); conference with J. Mathias, K. Porapaiboon, and W. Wallenstein re finalizing Report draft (.4); revised [REDACTED] of Report (2.0); conference with W. Wallenstein (.2).	2,100.00
12/11/09	TEC	1.80	Met with A. Otto-Classon and T. Schrage to discuss the significance of documents found in their review of [REDACTED] custodial and non-custodial folders to prepare for the interview (.2); reviewed documents sent by reviewers in their review of [REDACTED] custodial and non-custodial review to determine whether to use in [REDACTED] interview (1.6).	585.00
12/11/09	AXA	1.20	Edited [REDACTED] interview memorandum.	390.00
12/11/09	OJ	5.10	Edited interview outline for [REDACTED] (1.5); revised section re [REDACTED] for the Examiner's Report (1.8); reviewed documents re [REDACTED] (1.8).	1,657.50
12/11/09	GSK	1.30	Reviewed documents of various custodians for [REDACTED]	422.50
12/11/09	CVM	1.80	Reviewed materials for the [REDACTED] interview (1.1); edited and drafted [REDACTED] interview memorandum (.7).	585.00
12/11/09	ACO	1.90	Discussed selected [REDACTED] custodial and noncustodial documents with T. Clements for determination of significance for [REDACTED] interview (.2); reviewed consolidated daily report for December 10 (.1); reviewed several documents in Case Logistix from [REDACTED] (1.6).	617.50

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12/11/09	JXP	3.20	Reviewed memorandum re [REDACTED] [REDACTED] claims (.4); drafted [REDACTED] full interview summary (2.8).	1,040.00
12/11/09	ACG B	5.80	Edited [REDACTED] witness interview outline in response to feedback received from I. Dmitrieva (5.6); composed email to E. McKenna re [REDACTED] [REDACTED] (.2).	1,885.00
12/11/09	AHS	5.60	Reviewed law review articles and periodicals discussing [REDACTED] (3.3); continued researching [REDACTED] (2.3).	1,820.00
12/11/09	TFS	6.00	Reviewed [REDACTED] documents for custodian [REDACTED] (4.8); reviewed Team 3 work product so far in anticipation of line item editing next week (1.2).	1,950.00
12/11/09	SFT	7.50	Reviewed I. Dmitrieva comments to [REDACTED] outline re [REDACTED] and revised and expanded outline accordingly.	2,437.50
12/11/09	TMW	1.50	Edited memorandum re fiduciary duties based on feedback from D. Murray.	487.50
12/11/09	AGU	.20	Participated in conference call re memorandum on [REDACTED].	74.00
12/11/09	EXL	.20	Reviewed daily team reports (.1); reviewed emails from L. Pelanek and other senior associates re Report drafting (.1).	74.00
12/11/09	MRS	1.60	Organized electronic collection of [REDACTED] documents for inclusion in binder, for review by S. Ascher and T. Clements (1.3); corresponded by email with T. Clements re same (.3).	432.00

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12/12/09	DRM	1.00	Read memorandum from L. Pelanek containing summary of final interview with [REDACTED] (.2); read memorandum from W. Wallenstein reporting on interview with [REDACTED] (.2); read memorandum from W. Wallenstein reporting on interview with [REDACTED] (.2); read memorandum from S. Ascher reporting on interview with [REDACTED] (.4).	800.00
12/12/09	LEP	.60	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting.	285.00
12/12/09	TCN	2.10	Worked on December 9 draft [REDACTED] report.	1,785.00
12/12/09	WPW	.30	Corresponded with T. Clements re [REDACTED] (.1); reviewed key documents re same (.1); reviewed and analyzed correspondence from J. Malysiak re line editing and citation format protocols (.1).	120.00
12/12/09	SLA	2.50	Prepared for [REDACTED] interview, including review [REDACTED]	1,875.00
12/12/09	WEP	1.70	Reviewed Team 3 Report in preparation for performing cite checking.	629.00
12/12/09	CVM	.60	Conferred with S. Ascher re [REDACTED] interview (.2); reviewed [REDACTED] materials and outline (.4).	195.00
12/12/09	ACG B	2.20	Completed witness interview outline for use in follow-up interview of [REDACTED].	715.00
12/12/09	AHS	4.20	Researched [REDACTED]	1,365.00
12/12/09	TFS	1.80	Reviewed Team 3 executive summary and analysis section of Report in anticipation of line edits next week.	585.00
12/12/09	TMW	2.90	On feedback from D. Murray, edited memorandum re [REDACTED] (2.5); reviewed legal research by I. Fradkin re [REDACTED] (.4).	942.50

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12/13/09	RLM	.30	Corresponded via email re [REDACTED] (.1), re witness interviews (.1), re [REDACTED] (.1).	270.00
12/13/09	TJC	.80	Prepared email correspondence re draft Report (.1); reviewed response (.1); reviewed case materials re same (.2); reviewed email correspondence re developments (.2); reviewed email messages re interviews (.2).	500.00
12/13/09	SJP	.10	Emails with S. Ascher re [REDACTED] issues.	57.50
12/13/09	IYD	.20	Analyzed summary of interview with [REDACTED].	99.00
12/13/09	LEP	1.10	Revised and edited Report re [REDACTED] (.8); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.3).	522.50
12/13/09	SLA	3.60	Attended [REDACTED] interview (2.5); prepared for [REDACTED] interview, including conferences with C. Meservy before and after (.7); reviewed [REDACTED] interview memorandum (.4).	2,700.00
12/13/09	WEP	2.00	Reviewed Team 3 Report in preparation for performing cite checking.	740.00
12/13/09	TEC	3.50	Reviewed draft [REDACTED] sections of the Report.	1,137.50
12/13/09	JQC	2.80	Drafted [REDACTED] interview memorandum.	910.00
12/13/09	OJ	2.80	Analyzed the impact of [REDACTED] (2.1); reviewed [REDACTED] interview summary memorandum (.7).	910.00
12/13/09	CVM	5.40	Prepared for the [REDACTED] interview (2.5); reviewed [REDACTED] interview memorandum (.1); interviewed [REDACTED] with S. Ascher (2.8).	1,755.00
12/13/09	AHS	3.50	Reviewed daily summaries of contract attorneys reviewing most recent set of [REDACTED] documents (2.1); reviewed certain documents referenced by contract attorneys that may be relevant to investigation (1.4).	1,137.50

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12/13/09	TFS	4.30	Reviewed Team 3 fact sections I through V re [REDACTED] [REDACTED] in anticipation of line edits next week.	1,397.50
12/13/09	TMW	.90	On feedback from D. Murray, edited memorandum re [REDACTED].	292.50
12/14/09	RLM	1.50	Met with S. Prysak re [REDACTED] (.3); met with T. Chorvat re [REDACTED] portion of Report (.4); corresponded via email re risk (.2), re [REDACTED] (.1), re [REDACTED] [REDACTED] (.1), re [REDACTED] (.1), re [REDACTED] (.2), re witness interviews (.1).	1,350.00
12/14/09	JE	1.20	Telephone conference with [REDACTED], M. Basil, T. Newkirk, S. Biller re [REDACTED] issues (.7); conference call with A. Valukas, M. Basil, T. Newkirk re [REDACTED] issues (.3); conferred with T. Newkirk re [REDACTED] [REDACTED] issues (.2).	840.00
12/14/09	TJC	3.30	Telephone conference with J. Malysiak re Report issues (.2); reviewed email correspondence re [REDACTED] (.2); telephone conference with L. Pelanek re Report status (.2); reviewed email correspondence re ABN-AMRO document production (.2); met with R. Marmer re Report status (.3); reviewed further updates re ABN-AMRO production and status (.2); reviewed correspondence re production (.1); reviewed and prepared email messages re same (.3); reviewed further email correspondence re [REDACTED] [REDACTED] (.3); worked on draft Report section (1.3).	2,062.50
12/14/09	DWD	.60	Prepared correspondence to M. Kim re interview of [REDACTED] [REDACTED] (.2); prepared and responded to correspondence with R. Mastro re transcript of statements of [REDACTED] (.4).	450.00
12/14/09	GAF	9.60	Completed revised factual Report section on [REDACTED] [REDACTED] (2.2); reviewed Report draft for citation form issues (1.3); completed second review of [REDACTED] [REDACTED], and [REDACTED] interview summary memorandum draft for use with [REDACTED] (2.7); drafted portion of revised Report section [REDACTED] [REDACTED] (3.4).	5,520.00

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12/14/09	SJP	7.10	Prepared for interview of [REDACTED] (3.0); emails to [REDACTED] attaching materials for his review (.5); email to J. Epstein re materials sent to [REDACTED] (.2); emails with Duff & Phelps re [REDACTED] documents (.1); telephone conferences with M. Hankin re document issues (.2); conferred with L. Pelanek re same (.1); prepared for interview of [REDACTED] (3.0).	4,082.50
12/14/09	IYD	.50	Corresponded with S. Terman and S. Prysak re [REDACTED] documents; telephone conference with S. Terman re same.	247.50
12/14/09	LEP	5.90	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.8); corresponded with K. Coleman re status of [REDACTED] production (.2); revised and edited Report draft re [REDACTED] (4.9).	2,802.50
12/14/09	TCN	5.30	Prepared for and telephone conference with [REDACTED] re [REDACTED] (.3); telephone conference with [REDACTED], M. Basil, J. Epstein and S. Biller re same (.7); telephone conference with A. Valukas, J. Epstein and M. Basil re same (.3); conferred with J. Epstein re same (.2); read and prepared comments re draft [REDACTED] Report (3.8).	4,505.00
12/14/09	LPE	.20	Conferred with T. Newkirk re [REDACTED] views of [REDACTED].	140.00
12/14/09	SSJ	.90	Drafted memorandum to M. Mason re bates-labeled documents for Report (.3); drafted memorandum to A. Alexander re [REDACTED] citations for draft Report (.3); telephone conference with R. Wallace re citations for Report related to [REDACTED] and reviewed documents re same (.3).	472.50
12/14/09	KVP	2.60	Drafted style sheet for Report (1.3); assigned sections of Report for review by junior associates (.7); communicated with I. Dmitrieva re draft (.1); telephone conferences with J. Malysiak re style sheet for Report (.2); telephone conference with T. Clements re line editing Section III of Report (.1); communicated with O. Jafri re assigning sections of Report for line editing (.1); communicated with W. Wallenstein re same (.1).	1,365.00

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12/14/09	WPW	1.50	Reviewed and analyzed summary re interview with [REDACTED] (1.1); corresponded with T. Clements re [REDACTED] (2); corresponded with Team 3 associates re line editing and citation protocols (.1); corresponded with S. Jakobe re [REDACTED] (1).	600.00
12/14/09	SLA	2.50	Conference with A. Valukas and email exchange with R. Byman re [REDACTED] (2); telephone conference with [REDACTED] (2); emailed A. Valukas and R. Byman re same (.1); revised [REDACTED] interview summary and reviewed notes re same (.4); revised Report (1.6).	1,875.00
12/14/09	WEP	10.00	Reviewed Team 3 Report in preparation for performing cite checking (2.8); performed line edits to Section 1 of Team 3 Report re risk management procedures (7.2).	3,700.00
12/14/09	TEC	9.10	Reviewed draft [REDACTED] sections of the Report (1.5); cite-checked and line edited Section III of the Report (5.0); reviewed documents to send to [REDACTED] to ensure proper documents are sent (2.6).	2,957.50
12/14/09	JQC	7.60	Drafted [REDACTED] interview memorandum (5.6); reviewed [REDACTED], [REDACTED], and [REDACTED] interview memoranda and exhibits (1.2); reviewed liquidity portion of draft of Examiner's Report (.8).	2,470.00
12/14/09	OJ	7.60	Reviewed [REDACTED]'s interview summary memorandum (2.7); reviewed Duff & Phelps' memorandum on [REDACTED] (2.0); reviewed [REDACTED]'s interview memorandum (.9); reviewed analysis section of Examiner's draft Report (2.0).	2,470.00
12/14/09	ADK	6.00	Line-edited drafts of [REDACTED] section of the Examiner's Report.	1,950.00
12/14/09	GSK	3.20	Searched Case Logistix and Stratify for [REDACTED] (8); summarized findings (.5); sent same to T. Clements (2); reviewed [REDACTED] documents for [REDACTED] (1.7).	1,040.00

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12/14/09	MZM	7.80	Worked on citations for draft Report section re [REDACTED] issues (6.4); read email summary of [REDACTED] from S. Jakobe (.2); worked on organizing and preparing document exhibits for witness interview summary memoranda (1.2).	2,535.00
12/14/09	CVM	3.70	Drafted [REDACTED] flash summary (3.1); conferred with O. Jafri re status of the investigation and potential claims (.3); conferred with L. Pelanek re KDB (.3).	1,202.50
12/14/09	DBM	7.20	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED]	2,340.00
12/14/09	ACO	8.10	Searched Case Logistix and Stratify for [REDACTED] (1.6); reviewed consolidated daily report for December 11 (.1); reviewed several documents in Case Logistix from Weil Gotshal production re risk, projections, liquidity and valuations (6.2); reviewed [REDACTED] interview summary (.2).	2,632.50
12/14/09	JXP	6.70	Reviewed full [REDACTED] interview summary (.9); drafted full [REDACTED] interview summary (5.8).	2,177.50
12/14/09	ACG B	.70	Edited [REDACTED] witness interview outline (.5); worked with assistant to prepare documents for use during [REDACTED] witness interview (.2).	227.50
12/14/09	AHS	4.30	Compiled binder of documents for follow up interview with [REDACTED] (.6); coordinated creation of interview folders re same (.3); reviewed case law re [REDACTED] (3.4).	1,397.50
12/14/09	TFS	7.30	Reviewed Team 3 fact section VI re [REDACTED] in anticipation of line edits this week (1.7); began line editing of Team 3 fact section IV re the [REDACTED] (5.6).	2,372.50
12/14/09	SFT	1.50	Corresponded with J. Larson re [REDACTED] documents re [REDACTED] (.5); conferred with M. Hankin and I. Dmitrieva re protective orders governing documents produced to counsel for [REDACTED] and [REDACTED] (1.0).	487.50

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12/14/09	RMW	4.70	Continued revising citations to the [REDACTED] fact section of the Examiner's Report.	1,527.50
12/14/09	TMW	4.30	Researched treatment of [REDACTED]	1,397.50
12/14/09	EXL	.10	Reviewed daily team report.	37.00
12/14/09	AMR	.50	Organized [REDACTED] documents from A. Sapp folder for S. Prysak review.	80.00
12/14/09	MRS	1.50	Coordinated preparation of [REDACTED] documents for inclusion in binder, for review by S. Ascher and T. Clements (1.2); corresponded with T. Clements re same (.3).	405.00
12/14/09	ALR	.30	Coordinated with A. Righi to have [REDACTED] documents prepared for S. Prysak.	76.50
12/14/09	CRW	1.50	Pulled and bates stamped documents from Stratify and Case Logistix for M. Mason in preparation of [REDACTED] interview memorandum.	382.50
12/15/09	RLM	3.80	Corresponded via email re [REDACTED] (.1), re valuations (.1), and re witness interviews (.1); worked on [REDACTED] portion of draft Report (2.5); met with T. Chorvat, et al. re same (1.0).	3,420.00
12/15/09	JE	5.20	Reviewed and analyzed new documents from Alvarez & Marsal and exchanged emails with R. Byman and other team leaders re significance of same to [REDACTED] potential claims (.4); conferred with A. Valukas re [REDACTED] (.1); prepared for conference call with auditing [REDACTED] re [REDACTED] issues (.6); telephone conference with auditing [REDACTED] re [REDACTED] (1.3); worked on review and analysis of [REDACTED] (2.8).	3,640.00

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Date	Initials	Hours	Description	Amount
12/15/09	TJC	4.60	Worked on revised Report (2.0); telephone conference with L. Pelanek re same (.2); met with R. Marmer re same (.2); prepared email message re draft section (.1); reviewed messages re [REDACTED] (.2); prepared response (.2); reviewed further email correspondence re same (.2); met with R. Marmer re Report (.2); met with R. Marmer and L. Pelanek re revisions to [REDACTED] section (1.0); conferred with L. Pelanek re ABN developments (.2); reviewed email message re revised draft of Report (.1).	2,875.00
12/15/09	DWD	.30	Reviewed and responded to correspondence from [REDACTED] re interview of [REDACTED].	225.00
12/15/09	GAF	5.90	Completed drafting of revised section of draft Report on [REDACTED] (3.2); reviewed remainder of draft [REDACTED] section of Report for submission of second draft to team leadership (2.3); reviewed draft questions for use in [REDACTED] interview (.4).	3,392.50
12/15/09	SJP	9.30	Prepared for interview of [REDACTED] (5.0); interviewed [REDACTED] (2.0); reviewed documents received from Debtor re [REDACTED] letter (.3); emails with J. Epstein re same (.2); email with S. Ascher re [REDACTED] (.2); telephone conference with [REDACTED] (1.2); emails with Duff & Phelps re materials for [REDACTED] (.1); worked on scheduling witness interviews (.3).	5,347.50
12/15/09	AWV	1.00	Studied third-party reports re survival strategy issues (.5); corresponded with associate re working on witness preparation and Report re [REDACTED] issues (.5).	495.00
12/15/09	LEP	10.80	Met with R. Marmer and T. Chorvat re Report draft (1.5); revised and edited Report draft re [REDACTED] (7.4); drafted [REDACTED] interview memorandum (.9); reviewed ABN-AMRO production (1.0).	5,130.00
12/15/09	TCN	5.10	Telephone conference with [REDACTED] and team re [REDACTED] (1.3); follow-up conference with J. Epstein re next steps re same (.1); considered issue [REDACTED] (.8); telephone conference with J. Epstein re same (.1); reviewed J. Epstein summary of [REDACTED] telephone conference for A. Valukas (.2); read and prepared comments re draft Examiner's Report re [REDACTED] (2.6).	4,335.00

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12/15/09	SSJ	.60	Drafted correspondence to R. Wallace re citation for [REDACTED] (.3); reviewed distribution list for [REDACTED] and conference with R. Wallace re same (.3).	315.00
12/15/09	KVP	3.30	Telephone conferences with O. Jafri and T. Clements re proofreading procedure (.3); emailed junior associates re same (.1); communicated with D. Millison re same (.2); reviewed edits suggested by junior associates (.5); communicated with W. Wallenstein re open items (.4); verified citation protocol for various documents (1.8).	1,732.50
12/15/09	SLA	2.90	Conference with M. Hankin re [REDACTED] interview and valuations (.5); exchanged emails with M. Basil, S. Prysak, and R. Marmer re [REDACTED] and legal advice re same (.3); exchanged emails with J. Mathias, R. Marmer, and T. Newkirk re colorable claims analysis (.2); reviewed [REDACTED] interview outline memorandum and emailed S. Prysak and A. Ringguth re same (.4); telephone conference with K. Massey and A. Wasserman re director interviews (.3); prepared for follow-up [REDACTED] and [REDACTED] interviews, including review of outlines of questions and new director materials (1.2).	2,175.00
12/15/09	WEP	9.80	Proofread and edited Section 1 of Team 3 Report re risk management procedures.	3,626.00
12/15/09	HDM	.10	Reviewed [REDACTED] interview flash summary.	55.00
12/15/09	TEC	7.60	Cite-checked and line-edited section III of the [REDACTED] portion of the Report (7.1); conferred with M. Scholl and reviewed binder he prepared for the [REDACTED] interview (.5).	2,470.00
12/15/09	JQC	8.40	Reviewed several hundred documents related to [REDACTED] (6.2); reviewed portions of the Examiner's Report related to [REDACTED] (2.2).	2,730.00
12/15/09	OJ	7.80	Reviewed and added documents supporting footnotes in Section V of the Examiner's Report re risk management (4.8); cite-checked and proofread Section V of the Examiner's Report re risk management (3.0).	2,535.00
12/15/09	ADK	6.50	Cite-checked and line-edited sections of the Examiner's Report re [REDACTED].	2,112.50

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12/15/09	GSK	4.70	Reviewed [REDACTED] (1.9); reviewed interview summaries of [REDACTED] (1.3); summarized answers to key questions from same (1.3); reviewed flash summary of [REDACTED] interview (.2).	1,527.50
12/15/09	MZM	7.40	Worked on citations for draft Report section re [REDACTED] (2.4); organized and prepared document exhibits for interview summary memoranda for interviews of [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (4.6); emailed G. Fuentes re [REDACTED] questions for upcoming interview of [REDACTED] (.4).	2,405.00
12/15/09	CVM	6.50	Emailed [REDACTED] materials to L. Pelanek (.1); drafted [REDACTED] interview outline (5.5); reviewed section of the Report re [REDACTED] (.2); conferred with J. Zipfel re [REDACTED] (.7).	2,112.50
12/15/09	DBM	8.30	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED].	2,697.50
12/15/09	ACO	7.60	Reviewed several documents in Case Logistix from [REDACTED] (7.4); reviewed consolidated daily report for December 14 (.1); reviewed [REDACTED] interview summary (.1).	2,470.00
12/15/09	JXP	3.40	Drafted full [REDACTED] interview memorandum.	1,105.00
12/15/09	ACG B	1.80	Worked with assistant to prepare documents for use during the upcoming interview of [REDACTED] (.1); drafted interview memorandum for the interview of [REDACTED] (1.7).	585.00

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12/15/09	AHS	6.30	Conducted quality control of reviewed binders and folders of documents for [REDACTED] interview (.9); drafted summary of issues re [REDACTED] (1.1); corresponded with S. Prysak re various issues and questions in preparation of [REDACTED] follow up interview (.7); participated in follow up interview of [REDACTED] (2.0); reviewed case law re [REDACTED] (1.6).	2,047.50
12/15/09	TFS	7.60	Continued line editing and cite checking of Team 3 fact section IV re [REDACTED], completing introductory heading for Section IV and continuing in heading A.	2,470.00
12/15/09	RMW	1.30	Finished revising citations to the [REDACTED] fact section of the Examiner's Report.	422.50
12/15/09	TMW	.20	Telephone conference with S. Biller re pleading requirements.	65.00
12/15/09	MRS	2.50	Incorporated revisions into [REDACTED] document binder and electronic documents, and provided revised binder to S. Ascher for review (2.1); corresponded with T. Clements re same (.4).	675.00
12/16/09	RLM	2.00	Corresponded via email re director interviews (.1); re [REDACTED] (.1), and re [REDACTED] (.1); met with T. Chorvat re [REDACTED] portion of the Report (.3); worked on [REDACTED] interview memorandum (1.4).	1,800.00
12/16/09	JE	1.70	Prepared for call with S. Prysak, T. Newkirk, M. Basil re issues to research and open fact issues relating to [REDACTED] (.4); telephone conference with S. Prysak, T. Newkirk, M. Basil re issues to research and open fact issues relating [REDACTED] (.6); worked on analysis of [REDACTED] and facts (.7).	1,190.00

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Date	Initials	Hours	Description	Amount
12/16/09	TJC	1.00	Reviewed email correspondence re Report (.2); reviewed email correspondence re developments (.1); reviewed and prepared email correspondence re ABN-AMRO status [REDACTED] (.3); reviewed email messages re Report status and procedures (.3); reviewed email message re appendix (.1).	625.00
12/16/09	GAF	.50	Reviewed R. Byman summary of [REDACTED] follow-up interview (.3); review R. Byman email instructions re completion and integration of final Examiner's Report (.2).	287.50
12/16/09	DCL	7.50	Reviewed R. Byman email re [REDACTED] interview (.1); drafted daily report (.1); conferred with P. Trostle re [REDACTED] issues (.2); reviewed P. Trostle email re same (.1); conferred with J. Zipfel re same and re [REDACTED] (.4); emailed J. Zipfel re same (.2); reviewed R. Byman email re report consolidation and editing process (.1); conferred with R. Byman and V. Lazar re same and re [REDACTED] (.3); emailed A. Olejnik re interview memoranda (.3); reviewed T.C. Fleming email and attachment re [REDACTED] (.3); worked on [REDACTED], including identification and review of documents relating to [REDACTED] (5.4).	4,312.50
12/16/09	SJP	7.70	Reviewed A. Sapp memoranda re research re [REDACTED] (1.5); telephone conference with J. Epstein and M. Basil re [REDACTED] (.5); emails with C. Ward re document issues and [REDACTED] (.2); drafted letter to [REDACTED] documents (.1); worked on issues re [REDACTED] (.2); prepared for interview of [REDACTED] (4.5); email to R. Marmer re [REDACTED] issues (.2); email to L. Sheridan re follow-up document issues (.2); email to A. Sapp re legal research issues (.2); email to I. Dmitrieva re final interview memoranda (.1).	4,427.50
12/16/09	IYD	.50	Telephone conference with M. Hankin re fact report on [REDACTED] and corresponded with M. Hankin and S. Prysak re same.	247.50

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12/16/09	AWV	2.80	Studied J&B attorney reports and interview summaries for survival strategy issues (.5); studied media reports for survival strategy issues (.2); conferred with J&B attorneys re outstanding tasks to prepare final section on [REDACTED] (.4); drafted full summary of [REDACTED] interview (1.5); worked on [REDACTED] (.2).	1,386.00
12/16/09	LEP	9.60	Revised and edited Report re [REDACTED] (7.7); created binders of underlying documents (1.9).	4,560.00
12/16/09	TCN	1.80	Telephone conference with J. Epstein, M. Basil and S. Prysak re [REDACTED] (.6); telephone conference with A. Valukas re [REDACTED] (.2); studied legal issues re [REDACTED] (.6); emailed library re request for court cases re same (.3); telephone conference with P. Trostle re liquidity memorandum (.1).	1,530.00
12/16/09	KVP	1.10	Communicated with S. Ascher re fixing citations throughout document (.2); answered questions from junior associates re citation protocol issues (.9).	577.50
12/16/09	WPW	.70	Conferred with M. Hankin re [REDACTED] (.2); conferred with O. Jafri re actual annual and projected revenues (.3); drafted correspondence to O. Jafri re same (.1); conferred with A. Olejnik re interview summary memoranda (.1).	280.00
12/16/09	SLA	3.20	Conference with J. Mathias re drafting Report (.2); revised Sections V and VI of draft Report (2.6); prepared for [REDACTED] interview (.4).	2,400.00
12/16/09	WEP	9.80	Proofread and edited Section 1 of Team 3 Report re risk management procedures.	3,626.00
12/16/09	EZS	2.50	Researched [REDACTED].	925.00
12/16/09	TEC	6.10	Cite-checked and line-edited section III of [REDACTED] portion of the Report.	1,982.50
12/16/09	JQC	8.20	Reviewed several hundred documents related to [REDACTED].	2,665.00

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12/16/09	OJ	7.90	Cite-checked and proofread section five of the Examiner's Report on risk management (5.8); reviewed documents to support footnotes in section five of the Examiner's Report (2.1).	2,567.50
12/16/09	ADK	7.20	Line-edited draft of the Examiner's Report re [REDACTED] [REDACTED]	2,340.00
12/16/09	GSK	5.90	Reviewed Case Logistix [REDACTED] [REDACTED] (4.3); continued review of summary memoranda from [REDACTED] and summaries of responses to key questions re same (1.6).	1,917.50
12/16/09	MZM	3.20	Reviewed daily reports and key documents circulated by contract attorneys from review of [REDACTED] and [REDACTED] custodian files (2.7); emailed T. Clements re residential [REDACTED] issue outline and documents for [REDACTED] interview (.5).	1,040.00
12/16/09	CVM	4.40	Prepared materials and sent to S. Ascher for [REDACTED] interview (.5); conferred with L. Pelanek re [REDACTED] interviews (.2); conferred with O. Jafri re citations in the Report (.5); reviewed the [REDACTED] [REDACTED] (.5); gathered and emailed C. Ward the [REDACTED] documents (.6); reviewed [REDACTED] [REDACTED] (2.1).	1,430.00
12/16/09	DBM	7.90	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED] [REDACTED]	2,567.50
12/16/09	ACO	7.40	Reviewed hundreds of documents in Case Logistix from [REDACTED] [REDACTED] (7.3); reviewed consolidated daily report for December 15 (.1).	2,405.00
12/16/09	JXP	3.20	Drafted full [REDACTED] interview memorandum.	1,040.00
12/16/09	ACG B	2.10	Prepared report for M. Hankin on the current state of the [REDACTED] [REDACTED] [REDACTED] (.4); continued drafting [REDACTED] interview memorandum (1.7).	682.50

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12/16/09	AHS	7.30	Corresponded with S. Prysak re various issues relating to [REDACTED] (2.3); drafted memorandum summary of follow up interview with [REDACTED] (4.6); identified documents related to [REDACTED] issue that had been circulated to opposing counsel in various interviews (.4).	2,372.50
12/16/09	TFS	7.40	Continued line editing and cite checking of Team 3 fact section IV, heading A re [REDACTED] and [REDACTED]	2,405.00
12/16/09	EXL	.30	Reviewed daily team reports (.1); reviewed email from L. Pelanek re Report drafting (.1); reviewed email from A. Vail re [REDACTED] (.1).	111.00
12/17/09	RLM	1.00	Met with [REDACTED] re [REDACTED] (.3); corresponded via email re same and reviewed documents re same (.4); corresponded via email re draft Report (.1); met with M. Hankin re [REDACTED] (.2).	900.00
12/17/09	JE	.90	Reviewed emails on [REDACTED] issues including interviews and document requests.	630.00
12/17/09	TJC	6.00	Reviewed email correspondence re Report (.2); revised draft Report (2.5); conferred by email with T. Clements re [REDACTED] memorandum (.1); telephone conference with J. Malysiak re Report (.2); reviewed email correspondence re follow-up interviews (.1); prepared response (.3); reviewed email correspondence re developments (.1); reviewed and prepared email correspondence re [REDACTED] views (.3); reviewed email correspondence re [REDACTED] conversation (.3); revised additional portions of draft Report (1.0); office conference with L. Pelanek re same and open issues (.3); reviewed flash summary of [REDACTED] interview (.2); prepared email update re Report status (.2); reviewed further email messages re revised Report draft (.2).	3,750.00

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12/17/09	GAF	1.10	Reviewed latest iteration of A. Olejnik witness interview chart and emailed A. Olejnik re status of [REDACTED] interview and overall status of interview summaries yet to be finalized (.5); reviewed flash summary of [REDACTED] follow-up interview (.2); telephone conference with J. Malysiak re additional revisions to be made on redrafting of [REDACTED] section of Report (.4).	632.50
12/17/09	SJP	7.10	Prepared for interview of [REDACTED] (5.5); reviewed team reports (.5); interviewed [REDACTED] (1.0); emails with [REDACTED] counsel re interview (.1).	4,082.50
12/17/09	IYD	.50	Analyzed S. Prysak's message re coordinating interview summaries and analyzed a table of completed and upcoming interviews.	247.50
12/17/09	AWV	1.90	Worked on [REDACTED] (.2); studied J&B attorney reports on survival strategy issues (.2); studied J&B attorney reports on status of draft Report and survival strategy sections (.3); studied third-party and news reports re survival strategy issues (.2); studied J&B attorney witness interview summaries (.5); studied survival strategy section drafted by associates (.5).	940.50
12/17/09	LEP	9.80	Revised and edited Report draft re [REDACTED] (1.2); drafted [REDACTED] (7.6); participated in follow-up interview of [REDACTED] (.8); drafted and circulated flash summary of same (.2).	4,655.00
12/17/09	TCN	7.40	Conferred with E. Wolff re [REDACTED] (.5); evaluated [REDACTED] (1.4); reviewed, revised, and commented on draft liquidity narrative and legal research and analysis re same (5.3); emailed P. Trostle re same (.2).	6,290.00
12/17/09	SSJ	.30	Drafted memorandum to G. Fuentes re potential [REDACTED] interview (.2); drafted correspondence to L. Pelanek re draft fact section (.1).	157.50

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12/17/09	KVP	5.80	Communicated with associates with missing interview summary memoranda (.8); answered questions from junior associates re cite checking (.5); edited and cite checked Team 3's draft Report (4.5).	3,045.00
12/17/09	WPW	.70	Conferred with S. Ascher and financial advisors re delivery of final work product re [REDACTED].	280.00
12/17/09	SLA	2.80	Reviewed residential [REDACTED] section (1.3); conference with J. Mathias re same (.1); prepared for [REDACTED] interview (.7); interviewed [REDACTED] (.7).	2,100.00
12/17/09	WEP	9.10	Proofread and edited Section 1 of Team 3 Report re risk management procedures.	3,367.00
12/17/09	EZS	5.50	Researched Lehman claims about [REDACTED] (2.0); drafted email report to L. Pelanek re [REDACTED] (1.0); reviewed and cite-checked section of draft Examiner's Report re [REDACTED] (2.5).	2,035.00
12/17/09	EW	1.30	Conference with T. Newkirk re [REDACTED].	910.00
12/17/09	TEC	5.20	Cite-checked and line-edited section III of [REDACTED] portion of the Report (2.0); drafted and circulated a memorandum re [REDACTED] interview (3.2).	1,690.00
12/17/09	JQC	8.50	Assisted in line editing portions of Examiner's Report (1.7); reviewed several hundred documents related to [REDACTED] (6.8).	2,762.50
12/17/09	ADK	6.80	Line-edited draft Report sections re [REDACTED].	2,210.00
12/17/09	GSK	2.10	Reviewed Case Logistix [REDACTED].	682.50
12/17/09	MZM	2.40	Reviewed daily reports and key documents circulated by contract attorneys from [REDACTED] and [REDACTED] custodian files.	780.00

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Date	Client	Hours	Description	Amount
12/17/09	CVM	5.00	Conferred with D. Millison re annotated Board materials (.2); reviewed the [REDACTED] flash summary (.1); emailed L. Pelanek and J. Power re [REDACTED] handwritten note re the Board (.2); emailed S. Ascher and L. Pelanek re [REDACTED] interview (.1); conferred with G. Knudsen re [REDACTED] question chart (.1); edited and drafted [REDACTED] section of the Report (4.3).	1,625.00
12/17/09	DBM	8.20	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED] [REDACTED]	2,665.00
12/17/09	ACO	7.90	Reviewed hundreds of documents in Case Logistix from [REDACTED] [REDACTED] (7.8); reviewed consolidated daily report for December 16 (.1).	2,567.50
12/17/09	ACG B	4.00	Attended witness interview of [REDACTED] (2.2); drafted flash summary re same (1.8).	1,300.00
12/17/09	AHS	9.90	Conducted research re [REDACTED] [REDACTED] [REDACTED] (2.7); researched and reviewed [REDACTED] [REDACTED] [REDACTED] (5.1); reviewed additional treatise on [REDACTED] [REDACTED] (2.1).	3,217.50
12/17/09	TFS	9.00	Continued line editing and cite checking of Team 3 fact section IV re [REDACTED] and [REDACTED] [REDACTED] [REDACTED] (4.3); reviewed all documents sent to [REDACTED]'s attorney for relevance to [REDACTED] [REDACTED] (3.8); prepared summary of [REDACTED] documents sent to [REDACTED] attorney for M. Devine (.3); attended meeting with S. Ascher re outstanding issues for Team 3's Report (.6).	2,925.00

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12/17/09	SFT	8.50	Revised and submitted [REDACTED] full interview summary memorandum with exhibits re commercial real estate (2.5); drafted [REDACTED] interview memorandum re commercial real estate (6.0).	2,762.50
12/17/09	TMW	.10	Conferred with S. Biller re [REDACTED].	32.50
12/17/09	EXL	1.50	Reviewed documents produced by [REDACTED] re [REDACTED] (1.1); drafted email to M. Devine re same (.1); reviewed documents in [REDACTED] witness interview outline re [REDACTED] (.2); drafted email to C. Ward re same (.1).	555.00
12/18/09	DRM	.40	Read memorandum from L. Pelanek re summary of interview with [REDACTED] (.1); read memorandum from A. Ringguth re summary of interview with [REDACTED] (.2); read memorandum from S. Ascher re Duff & Phelps insert to Report (.1).	320.00
12/18/09	RLM	1.00	Corresponded via email [REDACTED] (.3), re [REDACTED] portion of draft Report (.1), and re [REDACTED] telephone log entry (.1); met with S. Prysak, et al. re [REDACTED] (.5).	900.00
12/18/09	JE	6.90	Reviewed and analyzed [REDACTED] (2.4); telephone conference with [REDACTED] (1.5); continued to analyze public filings and [REDACTED] (3.0).	4,830.00
12/18/09	TJC	4.30	Conferred by email with R. Marmer re draft Report (.2); revised sections of draft Report (2.0); reviewed and prepared email correspondence re same (.3); telephone conferences with L. Pelanek re open issues (.3); conferred with J. Powers re [REDACTED] (.2); reviewed email correspondence re [REDACTED] (.2); reviewed further email correspondence re Report (.2); reviewed and prepared email messages re AMRO and next steps (.3); reviewed email correspondence re [REDACTED] issues (.2); reviewed email correspondence re developments (.2); reviewed flash summary of [REDACTED] interview (.2).	2,687.50
12/18/09	DWD	2.20	Reviewed and revised draft of Examiner's Report re [REDACTED].	1,650.00

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12/18/09	GAF	1.20	Telephone conference with S. Ascher re issues to be resolved on redraft of [REDACTED] report (.4); telephone conference with M. Solinger re [REDACTED] (.4); emailed C. Ward re new M. Solinger contact information (.2); emails to M. Mason re assembly of exhibits for attachment to completed interview memoranda (.2).	690.00
12/18/09	SJP	5.70	Prepared for interview of [REDACTED] (.8); email to M. Basil re same (.1); interviewed [REDACTED] (.6); telephone conference with auditing [REDACTED] (1.1); reviewed draft interview summaries (.7); met with R. Marmer and A. Sapp re [REDACTED] issues (.6); conferred with A. Sapp re same (.5); email to J. Epstein re same (.3); worked on [REDACTED] issues (1.0).	3,277.50
12/18/09	IYD	.30	Analyzed summary of [REDACTED] interview.	148.50
12/18/09	AWV	3.20	Studied draft Report and J&B attorney communications re same (3.0); studied third party reports re survival strategy issues (.2).	1,584.00
12/18/09	LEP	3.80	Drafted narrative of [REDACTED] (2.5); revised and circulated [REDACTED] section of the Report (1.3).	1,805.00
12/18/09	TCN	3.50	Office conference with [REDACTED] and J&B team re [REDACTED] (1.5); reviewed cases re [REDACTED] (1.7); reviewed [REDACTED] re same (.3).	2,975.00
12/18/09	SSJ	1.00	Conference with G. Fuentes re edits to fact section and telephone conference with R. Wallace re same (.4); attended [REDACTED] (.3); conference with M. Devine re interview memorandum citations and drafted correspondence to M. Mason re same (.3).	525.00
12/18/09	KVP	2.00	Answered questions from junior associates re cite checking (.9); telephone conference with S. Ascher, O. Jafri, T. Clements, and T. Schrage re cite check (.4); proofread Team 3's Report (.7).	1,050.00

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Date	Client	Hours	Description	Amount
12/18/09	WPW	.80	Conferred with S. Ascher, K. Porapaiboon, and Team 3 associates re upcoming work plan and completion of draft report sections re fiduciary duty and corporate governance claims (.5); conferred with K. Porapaiboon re same (.2); drafted correspondence re [REDACTED] (.1).	320.00
12/18/09	SLA	4.00	Conference with R. Byman re Duff & Phelps issues and Report (.2); exchanged emails with R. Marmer, T. Newkirk, and J. Mathias re [REDACTED] (.3); conference call with W. Wallenstein, P. Marcus, and A. Taddei re incorporating Duff & Phelps work product (.5); conference call with J. Mathias, W. Wallenstein, K. Porapaiboon, A. Gardner, J. Creelan, and O. Jafri re revising Report (.5); conference with S. Prysak re [REDACTED] interview (.2); conference with A. Valukas re [REDACTED] interview (.1); telephone conference with [REDACTED] re [REDACTED] interview (.1); conference with J. Mathias re revising Report and analysis sections (.3); conference with G. Fuentes re revising [REDACTED] sections of Report (.3); organized files re notes for Report drafting(1.0); reviewed legal research re fiduciary duty issues and emailed A. Kennedy re same (.5).	3,000.00
12/18/09	WEP	1.80	Proofread and edited Section 1 of Team 3 Report re risk management procedures.	666.00
12/18/09	EZS	6.30	Cite-checked revised Examiner's draft Report re [REDACTED] (6.1); conference with L. Pelanek re cite-checking (.2).	2,331.00
12/18/09	TEC	7.10	Cite-checked and line-edited section III of the [REDACTED] portion of the Report (1.0); drafted and edited interview memorandum re [REDACTED] interview (5.6); met with S. Ascher, and K. Porapaiboon re Report progress (.5).	2,307.50
12/18/09	JQC	6.80	Compiled documents distributed in [REDACTED] interviews (.7); assisted in line editing portions of Examiner's Report (1.8); reviewed drafts of [REDACTED] and [REDACTED] interview memoranda (2.2); reviewed several hundred documents related to [REDACTED] (2.1).	2,210.00

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12/18/09	OJ	6.30	Met with S. Ascher re outstanding issues on Report drafting (.8); cite-checked and proofread section five of the Examiner's Report re risk management (5.5).	2,047.50
12/18/09	ADK	6.90	Line-edited draft Examiner's Report re potential breaches of fiduciary duties.	2,242.50
12/18/09	GSK	1.90	Reviewed Case Logistix [REDACTED] documents for [REDACTED] [REDACTED].	617.50
12/18/09	MZM	.70	Emailed G. Fuentes, S. Jakobe, R. Wallace and C. Ward re compiling documents for interview memoranda and review of [REDACTED] documents produced by [REDACTED].	227.50
12/18/09	CVM	5.00	Conferred with J. Power re cite checking the Report (.2); reviewed daily update (.1); drafted and emailed S. Ascher the [REDACTED] section of the Report (4.7).	1,625.00
12/18/09	DBM	7.40	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED] [REDACTED].	2,405.00
12/18/09	ACO	8.30	Reviewed hundreds of documents in Case Logistix from [REDACTED] production re [REDACTED] [REDACTED] (8.1); reviewed consolidated daily report for December 17 (.1); reviewed [REDACTED] interview summary (.1).	2,697.50
12/18/09	JXP	4.20	Edited [REDACTED] interview summary (1.4); edited [REDACTED] full interview summary (.9); reviewed documents re [REDACTED] [REDACTED] (.9); collected [REDACTED] documents sent to [REDACTED] (1.0).	1,365.00
12/18/09	ACG B	4.20	Completed and circulated flash summary of [REDACTED] witness interview (.3); drafted [REDACTED] interview memorandum (3.9).	1,365.00

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12/18/09	AHS	9.20	Updated and revised talking points memorandum re legal research re [REDACTED] (3.7); [REDACTED] [REDACTED] (3.7); participated in follow up telephone interview of [REDACTED] (.6); discussed follow up interview and other aspects of [REDACTED] subissue investigation with S. Prysak (.7); participated in office conference with R. Marmer and S. Prysak re [REDACTED] [REDACTED] (.5).	2,990.00
12/18/09	TFS	6.50	Continued line editing and cite checking of Team 3 fact section IV [REDACTED] [REDACTED]	2,112.50
12/18/09	SFT	4.20	Drafted [REDACTED] interview memorandum re commercial real estate (3.7); met with A. Ringguth re preparation of [REDACTED] interview outline re same (.5).	1,365.00
12/18/09	EXL	.30	Reviewed daily team reports (.1); reviewed emails from L. Pelanek re Report drafting guidelines (.2).	111.00
12/18/09	CRW	3.20	Reviewed Case Logistix for [REDACTED] [REDACTED] files, then sent M. Mason disc of documents re same (1.7); pulled and bates stamped documents from Stratify and Case Logistix for K. Filipovich re [REDACTED] (1.5).	816.00
12/19/09	TJC	.50	Reviewed email correspondence re Report guidelines and draft Report (.3); reviewed email correspondence re developments (.2).	312.50
12/19/09	SJP	.20	Emails with [REDACTED] re [REDACTED] document production.	115.00
12/19/09	LEP	.70	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting.	332.50
12/19/09	KVP	.20	Communicated with J. Malysiak re full report and problem with document management number.	105.00

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12/19/09	SLA	1.50	Organized research and interview files and back-up for Report (.7); reviewed draft Report and drafted memorandum re same (.8).	1,125.00
12/19/09	WEP	2.50	Proofread and edited Section 1 of Team 3 Report re risk management procedures.	925.00
12/19/09	JQC	5.10	Assisted in line editing portions of Examiner's Report (3.6); drafted and reviewed [REDACTED] interview memorandum (1.5).	1,657.50
12/19/09	DBM	5.30	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED] [REDACTED]	1,722.50
12/19/09	ACG B	5.20	Finished drafting [REDACTED] interview memorandum.	1,690.00
12/19/09	TFS	2.60	Prepared summary of [REDACTED] discussions in [REDACTED] [REDACTED] for W. Parker.	845.00
12/20/09	TJC	.60	Reviewed email correspondence re Report (.2); reviewed email reports re [REDACTED] and [REDACTED] interviews (.3); reviewed email correspondence re further interviews (.1).	375.00
12/20/09	SJP	2.50	Reviewed draft Examiner's Report and protocols re same.	1,437.50
12/20/09	JQC	5.50	Drafted [REDACTED] interview memorandum (2.2); drafted [REDACTED] interview memorandum (1.6); organized documents discussed in [REDACTED] interview (1.7).	1,787.50
12/20/09	OJ	4.40	Proofread and cite-checked section five of the Examiner's Report re risk management.	1,430.00
12/20/09	AHS	.70	Finalized and circulated flash interview summary of second interview with [REDACTED] (.4); finalized and circulated flash summary of second interview with [REDACTED] (.3).	227.50
12/20/09	TFS	3.60	Continued line editing and cite checking of Team 3 fact section IV re [REDACTED] [REDACTED] [REDACTED]	1,170.00

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12/20/09	EXL	.80	Reviewed daily team reports (.1); reviewed email from L. Pelanek re Report drafting guidelines (.1); reviewed [REDACTED] witness interview flash summary (.2); reviewed [REDACTED] witness interview flash summary (.1); reviewed [REDACTED] witness interview flash summary (.1); reviewed [REDACTED] witness interview flash summary (.1); reviewed [REDACTED] witness interview flash summary (.1).	296.00
12/21/09	DRM	.10	Read memorandum from C. Meservy containing summary of interview with [REDACTED].	80.00
12/21/09	GAF	7.00	Completed revisions to interview summaries of [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (5.2); made additional revisions to [REDACTED] and [REDACTED] interview summaries (.8); conducted Team 3.1 meeting to discuss Report drafting status and issues, and progress of interview summary finalization (1.0).	4,025.00
12/21/09	SJP	4.30	Worked on issues re [REDACTED] documents provided to [REDACTED] (1); reviewed draft report (3.0); reviewed daily team reports (.2); worked on final interview summaries (1.0).	2,472.50
12/21/09	IYD	4.60	Analyzed current draft of Team 3 Report including sections on Lehman's commercial real estate (3.5); corresponded with S. Prysak and S. Terman re status of interview summaries (.3); corresponded with K. Porapaiboon and M. Kopp re [REDACTED] and [REDACTED] interview summaries (.3); analyzed summary of [REDACTED] interview and corresponded with A. Ringguth re same (.5).	2,277.00
12/21/09	AWV	1.50	Studied J&B attorney reports and summaries re survival strategy issues (.3); studied documents newly produced by witnesses that relate to survival strategy issues (.2); studied draft Report (1.0).	742.50
12/21/09	LEP	5.30	Drafted [REDACTED] interview memorandum (3.2); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.3); edited narrative of September 4-15, 2008 (1.8).	2,517.50

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12/21/09	SSJ	4.30	Reviewed interview memorandum re [REDACTED] and drafted email memorandum to G. Fuentes re same (.4); telephone conference with R. Wallace re [REDACTED] (.3); reviewed online sources and [REDACTED] (.4); met with G. Fuentes, M. Mason and R. Wallace re draft fact report (.9); met with G. Fuentes re citations in report (.4); reviewed documents and interview memoranda re [REDACTED] (.8); reviewed and edited draft report re [REDACTED] (1.1).	2,257.50
12/21/09	KVP	5.20	Coordinated inputting of changes to draft Report (.6); emailed junior associates re instructions for cite checking and proofreading (.3); checked on status of outstanding interview memoranda (.5); reviewed edits suggested by junior associates (3.8).	2,730.00
12/21/09	SLA	.40	Reviewed legal research re [REDACTED] and emailed J. Mathias re same (.2); reviewed new information concerning [REDACTED] and emailed J. Mathias re same (.2).	300.00
12/21/09	WEP	2.50	Proofread and edited Section 1 of Team 3 Report re risk management procedures.	925.00
12/21/09	EZS	1.20	Drafted witness interview summary of [REDACTED] re [REDACTED].	444.00
12/21/09	TEC	9.10	Cite-checked and line-edited section III of the [REDACTED] portion of the Report.	2,957.50
12/21/09	JQC	9.30	Assisted in line editing portions of the Examiner's Report (2.6); drafted [REDACTED] interview memorandum (3.1); drafted and revised [REDACTED] interview memorandum (3.6).	3,022.50
12/21/09	OJ	10.40	Cite-checked and proofread section five of the Examiner's Report re risk management (6.3); reviewed and added documents that would support the footnotes in the Examiner's Report re risk management (4.1).	3,380.00
12/21/09	ADK	8.50	Line edited sections of Examiner's Report re fiduciary duties (6.4); researched [REDACTED] (2.1).	2,762.50
12/21/09	GSK	4.30	Reviewed UBS custodial documents for elements of breaches of fiduciary duties.	1,397.50

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12/21/09	MZM	7.60	Emailed G. Fuentes, S. Jakobe, and R. Wallace re summary of key documents found during contract attorney review of ██████ custodian file (1.4); met with G. Fuentes, S. Jakobe, and R. Wallace re update and strategy for revisions to be made for updated Report draft section on ██████ issues (1.0); reviewed interview summary memoranda of ██████, ██████, and ██████ for additional information for draft Report section on ██████ issues per request from G. Fuentes (1.5); edited and worked on finalizing interview summary memoranda of interviews of ██████, ██████, ██████, ██████, ██████, ██████, and ██████ (1.9); prepared and compiled documents and indexes of documents shown to witnesses during interviews in preparation for finalizing interview summary memoranda (1.8).	2,470.00
12/21/09	CVM	.60	Emailed J. Conley re ██████ interview memorandum (.3); reviewed flash summaries and daily reports (.3).	195.00
12/21/09	DBM	9.80	Verified and corrected citations included in Section VI of the Examiner's Report re ██████.	3,185.00
12/21/09	ACO	7.00	Reviewed hundreds of documents in Case Logistix from ██████ re ██████ and ██████ (6.6); reviewed consolidated daily report for December 18 (.1); reviewed ██████ and ██████ interview summaries (.3).	2,275.00
12/21/09	ACG B	4.40	Edited ██████ witness interview memorandum (.3); drafted ██████ witness interview memorandum (4.1).	1,430.00
12/21/09	AHS	7.20	Drafted final interview summary memorandum for first interview with ██████ (5.9); reviewed ██████ ██████ for issues related to ██████ in the context of ██████ (1.3).	2,340.00

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Date	Initials	Hours	Description	Amount
12/21/09	TFS	8.20	Continued line editing and cite checking of Team 3 fact section IV re [REDACTED], completing heading C and continuing into heading D re [REDACTED] in [REDACTED].	2,665.00
12/21/09	SFT	8.20	Completed [REDACTED] interview summary memorandum and submitted same to file (3.5); conferred with A. Ringguth and I. Dmitrieva re remaining commercial real estate subteam interview memoranda to be completed (.7); drafted chart illustrating stage of completion of same (.5); assisted A. Ringguth in drafting [REDACTED] interview summary memorandum re commercial real estate (3.5).	2,665.00
12/21/09	RMW	4.40	Began researching and reviewing 10-K and 10-Q's for [REDACTED] re [REDACTED] (2.8); conferred with G. Fuentes, S. Jakobe and M. Mason re status of outstanding tasks related to [REDACTED] portion of Examiner's Report (1.0); began reviewing certain portions of [REDACTED] portion of Examiner's Report to add additional citations to Report (.6).	1,430.00
12/21/09	CRW	5.50	Performed specific searches within Stratify re [REDACTED] and [REDACTED] files, then created review sets for R. Wallace (.8); pulled separation agreement files from Case Logistix for D. Millison (.9); pulled and bates stamped documents cited in [REDACTED] portion of Report for S. Herring (3.8).	1,402.50
12/22/09	DRM	.10	Read memorandum from C. Meservy re follow-up interview with [REDACTED].	80.00
12/22/09	JE	2.20	Conference call with [REDACTED], M. Basil, S. Prysak, T. Newkirk re [REDACTED] and continue call with subset of M. Basil, S. Prysak, T. Newkirk and discussed same with T. Newkirk (.7); reviewed and revised S. Biller draft short summary of key facts relevant to [REDACTED] (1.5).	1,540.00

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12/22/09	TJC	4.30	Revised [REDACTED] interview memorandum (3.8); prepared and reviewed email correspondence re same (.2); reviewed and prepared email messages re [REDACTED] interview (.2); reviewed email correspondence re developments (.1).	2,687.50
12/22/09	GAF	3.20	Completed revisions to interview summaries of [REDACTED], [REDACTED], [REDACTED].	1,840.00
12/22/09	SJP	5.40	Emails with S. Ascher and I. Dmitrieva re valuations sections of report (.1); prepared for [REDACTED] interview (.2); interviewed [REDACTED] (.5); telephone conference with auditing [REDACTED] (1.2); conferred with A. Sapp re auditing issues (.3); worked on same (.8); email to R. Byman re [REDACTED] issue (.2); reviewed S. Biller memorandum re [REDACTED] (.4); worked on commercial real estate section of report (.5); reviewed and revised [REDACTED] interview summary (.2); email to J. Epstein and M. Basil re [REDACTED] issue (.2); worked on final interview memoranda (.5); reviewed daily team reports (.3).	3,105.00
12/22/09	IYD	6.00	Analyzed Team 3 Report, including sections concerning Lehman's commercial real estate and corresponded with A. Ringguth, S. Terman, J. Dlugosz, M. Kopp, V. Slosman and S. Kinslow re updating same (2.5); corresponded with S. Prysak and M. Hankin re section on [REDACTED] [REDACTED] (.5); worked on editing and assembling record references for S. Biller's [REDACTED] draft and corresponded with S. Biller and A. Ringguth re same (3.0).	2,970.00
12/22/09	AWV	2.00	Studied draft Report (1.0); studied J&B reports and summaries re survival strategy issues (.5); studied news and third party reports re survival strategy issues (.5).	990.00
12/22/09	WLT	2.20	Researched question from M. Basil re [REDACTED] [REDACTED] [REDACTED].	1,980.00

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12/22/09	LEP	7.20	Drafted [REDACTED] interview memorandum and circulated (4.6); drafted and circulated [REDACTED] follow up interview memorandum (1.5); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.4); drafted narrative of September 4-15, 2008 (.7).	3,420.00
12/22/09	TCN	5.30	Prepared for telephone conference with [REDACTED], J. Epstein, S. Prysak re [REDACTED] re [REDACTED] Report (1.5); drafted memorandum to team re issues re draft [REDACTED] Report (2.2); reviewed court decisions involving [REDACTED] (1.6); reviewed and commented on S. Prysak summary memorandum for [REDACTED].	4,505.00
12/22/09	SSJ	2.50	Drafted insert re [REDACTED] (1.2); drafted email memoranda to M. Mason re interview outlines and notes (1.3).	1,312.50
12/22/09	KVP	4.20	Coordinated inputting of changes to draft Report (.5); reviewed edits suggested by junior associates (3.5); communicated with S. Ascher and T. Clements re scheduling [REDACTED] interview (.2).	2,205.00
12/22/09	SLA	4.80	Reviewed [REDACTED] re risk management and emailed A. Valukas and R. Byman re same (.7); conference with J. Mathias re risk management argument (.3); prepared for [REDACTED] interview (.4); interviewed [REDACTED] (.6); reviewed and revised [REDACTED] interview memorandum (.3); conference with A. Valukas re [REDACTED] (.1); exchanged emails with S. Prysak re [REDACTED] and [REDACTED] interviews (.2); reviewed draft Report (1.0); telephone conference with [REDACTED] re [REDACTED] interview (.2); revised [REDACTED] section of Report (1.0).	3,600.00
12/22/09	JLD	.80	Reviewed [REDACTED] section of Report.	296.00
12/22/09	EZS	7.50	Drafted [REDACTED] interview memorandum re [REDACTED] [REDACTED].	2,775.00

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12/22/09	TEC	14.90	Line edited and cite checked the [REDACTED] portions of the Report (13.7); drafted letter to [REDACTED] attorney, attaching documents we plan on using during the interview (.2); reviewed documents to coordinate the delivery of a CD to [REDACTED] with re [REDACTED] documents (1.0).	4,842.50
12/22/09	JQC	3.80	Assisted in line editing portions of the Examiner's Report.	1,235.00
12/22/09	OJ	11.70	Cite checked and proofread the Examiner's Report on Board meetings re risk management (7.1); cite checked and proof read the Examiner's Report on [REDACTED] (4.6).	3,802.50
12/22/09	ADK	10.00	Researched under what circumstances a mental state other than gross negligence is required to find a fiduciary in violation of the duty of disclosure (3.7); summarized research findings re the requisite mental state for a violation of the duty of candor (2.5); line edited draft sections of Examiner's Report re fiduciary duties (3.8).	3,250.00
12/22/09	GSK	3.20	Reviewed UBS custodial documents for elements of breaches of fiduciary duties.	1,040.00
12/22/09	MZM	9.70	Proofread, edited, organized and circulated completed interview summary memoranda re interviews of [REDACTED], [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED].	3,152.50
12/22/09	CVM	7.00	Edited [REDACTED], [REDACTED], and [REDACTED] interview memoranda (3.2); interviewed [REDACTED] with S. Ascher (.6); drafted flash summary for [REDACTED] (2.3); corresponded with S. Biller re [REDACTED] interview (.6); sent [REDACTED] documents to T. Clement (.3).	2,275.00
12/22/09	DBM	6.30	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED].	2,047.50

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12/22/09	ACO	5.40	Reviewed hundreds of documents in Case Logistix from [REDACTED] re [REDACTED] (5.1); reviewed consolidated daily report for December 21 (.1); reviewed [REDACTED] and [REDACTED] interview summaries (.2).	1,755.00
12/22/09	ACG B	6.10	Corresponded with T. Schrage re how [REDACTED] (3); corresponded with I. Dmitrieva about [REDACTED] (.1); conferred with S. Biller re same (.2); completed [REDACTED] witness interview memorandum (5.5).	1,982.50
12/22/09	AHS	9.10	Drafted Risk Management section of interview summary memorandum for second and third sessions with [REDACTED] (4.1); participated in telephone conference with T. Newkirk, J. Epstein, S. Prysak, M. Basil, and [REDACTED] re [REDACTED] and related issues (.3); participated in discussion re same with S. Prysak (.2); participated with S. Prysak in follow up telephone interview with [REDACTED] (.5); participated in follow up conference with S. Prysak re same (.2); drafted flash summary re [REDACTED] follow up interview (3.8).	2,957.50
12/22/09	TFS	9.60	Continued line editing and cite checking of Team 3 fact section IV re [REDACTED].	3,120.00
12/22/09	SFT	6.90	Reviewed and revised current drafts of Team 3 Report section re commercial real estate and submitted suggested revisions to various associates primarily responsible for drafting same.	2,242.50
12/22/09	RMW	2.60	Continued researching and reviewing [REDACTED].	845.00
12/23/09	RLM	.10	Corresponded via email re documents used at interviews.	90.00

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12/23/09	JE	1.90	Worked on analysis of ██████████ in preparation for call with ██████████ (.6); telephone conference with ██████████ ██████████ re analysis of potential claims (1.3).	1,330.00
12/23/09	TJC	4.20	Revised ██████████ interview memorandum (3.6); reviewed and prepared email correspondence re same (.2); reviewed and responded to email correspondence re ██████████ ██████████ interview (.2); reviewed email correspondence re further interviews (.1); reviewed email correspondence re developments (.1).	2,625.00
12/23/09	SJP	6.00	Worked on assembling materials that were shared with ██████████ (.2); worked on final interview memoranda (.8); conference call with ██████████ ██████████ (1.3); reviewed A. Sapp legal research re ██████████ (1.5); reviewed draft final report for Team 3 (2.2).	3,450.00
12/23/09	LEP	8.30	Revised, edited and circulated interview summary memorandum of ██████████ (4.3); compiled ██████████ exhibits (1.3) pursuant to SEC request; reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.6); drafted narrative of September 4-15, 2008 (2.1).	3,942.50
12/23/09	TCN	2.40	Telephone conferences and emails with M. Basil re ██████████ issues (.2); telephone conference with M. Basil re ██████████ issues (.2); emailing with M. Basil re same (.1); telephone conference with ██████████, J. Epstein, M. Basil and S. Prysak re ██████████ (1.3); reviewed emails from M. Basil and J. Epstein re ██████████ ██████████ (.4); telephone conference with S. Prysak re same (.2).	2,040.00
12/23/09	SSJ	1.60	Drafted insert re ██████████ (1.0); telephone conference with M. Mason re citations (.2); reviewed and edited draft report re ██████████ ██████████ (.4).	840.00
12/23/09	KVP	2.60	Coordinated inputting of changes to draft Report (.3); reviewed edits suggested by junior associates (2.3).	1,365.00

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12/23/09	SLA	5.90	Telephone conference with D. Fleissig re Report (.1); conference with A. Valukas, R. Byman, and J. Mathias re risk management report and [REDACTED] (.6); reviewed [REDACTED] interview summary (.2); reviewed and revised [REDACTED], [REDACTED], [REDACTED], and other interview summaries (2.0); drafted [REDACTED] (1.0); reviewed key documents re risk and business line issues in order to revise Report (2.0).	4,425.00
12/23/09	EZS	3.20	Revised draft of [REDACTED] interview memorandum re [REDACTED] (2.3); drafted email to T. Chorvat re [REDACTED] interview memorandum (.2); prepared document exhibits for [REDACTED] interview memorandum (.7).	1,184.00
12/23/09	TEC	3.50	Inserted T. Chorvat's edits and line-edited the [REDACTED] [REDACTED] interview summary and circulated to the team.	1,137.50
12/23/09	OJ	3.10	Ran final edits on section five of the Examiner's Report re risk management (1.8); reviewed [REDACTED] interview memorandum (1.3).	1,007.50
12/23/09	ADK	3.50	Line edited sections of the Examiner's Report re commercial real estate.	1,137.50
12/23/09	MZM	5.10	Reviewed key [REDACTED] documents and interview memoranda re providing additional citations to draft Report section on [REDACTED] issues.	1,657.50
12/23/09	CVM	6.40	Drafted and edited the [REDACTED] and [REDACTED] interview memoranda.	2,080.00
12/23/09	DBM	7.60	Verified and corrected citations included in Section VI of the Examiner's Report re [REDACTED] [REDACTED].	2,470.00
12/23/09	ACO	.10	Reviewed consolidated daily report for December 22.	32.50

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Date	Initials	Hours	Description	Amount
12/23/09	AHS	7.80	Participated in telephone conference with T. Newkirk, J. Epstein, S. Prysak, M. Basil, and [REDACTED] re [REDACTED] and related issues (1.3); continued drafting Risk Management section of interview summary memorandum for [REDACTED] (3.2); located and compiled all documents shared with [REDACTED] over the course of four interview sessions (3.3).	2,535.00
12/23/09	TFS	11.50	Continued line editing and cite checking of Team 3 fact section IV re [REDACTED], completing section E, F, and introductory section of G re [REDACTED].	3,737.50
12/23/09	RMW	7.30	Finished researching and reviewing [REDACTED] and emailed findings to G. Fuentes and S. Jakobe (6.4); began revising portion of [REDACTED] fact section of Examiner's Report (.9).	2,372.50
12/24/09	TJC	2.50	Revised [REDACTED] interview memorandum (2.0); prepared and reviewed email messages re same (.2); reviewed and prepared email correspondence re [REDACTED] memorandum (.2); reviewed email correspondence re narrative for Report (.1).	1,562.50
12/24/09	LEP	5.20	Drafted, edited and circulated narrative of September 4-15, 2008 (4.9); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.3).	2,470.00
12/24/09	WEP	.50	Emailed K. Porapaiboon listing open items after edits of Section 1 of Team 3 Report.	185.00
12/24/09	EZS	1.40	Revised and finalized [REDACTED] witness interview memorandum re [REDACTED], [REDACTED].	518.00
12/24/09	AHS	6.10	Drafted final interview summary for interview with [REDACTED].	1,982.50

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12/25/09	TJC	.30	Reviewed email message from S. Ascher re conference call (.1); prepared response (.1); prepared email message to L. Pelanek re Report status (.1).	187.50
12/25/09	AHS	.60	Revised and edited final interview summary for interview with [REDACTED].	195.00
12/25/09	TMW	.10	Emailed S. Biller re [REDACTED].	32.50
12/26/09	TJC	.40	Reviewed and responded to email correspondence re conference call (.2); reviewed email messages from R. Marmer and L. Pelanek re Duff & Phelps comments on draft report (.2).	250.00
12/26/09	GAF	.70	Reviewed R. Byman's revised agenda and talking points for scheduled team leader telephone conference re report drafting issues (.3); reviewed J. Pimbley comments on draft [REDACTED] section (.4).	402.50
12/26/09	LEP	.80	Reviewed comments on survival section of Report (.4); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.4).	380.00
12/26/09	TCN	.20	Emailed M. Basil re scheduling and preparing for December 28 call.	170.00
12/26/09	CVM	3.20	Edited [REDACTED] and [REDACTED] interview memoranda.	1,040.00
12/27/09	TJC	.50	Reviewed portions of draft report re Duff & Phelps comments (.4); prepared email message re same (.1).	312.50
12/27/09	GAF	1.70	Redrafted portions of [REDACTED] [REDACTED] report to accommodate team comments in R. Byman memorandum re section on [REDACTED] [REDACTED] usage.	977.50
12/27/09	WLT	1.10	Responded to questions from T. Newkirk on [REDACTED] [REDACTED].	990.00
12/27/09	LEP	1.10	Revised and edited survival section of Report.	522.50

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12/27/09	TCN	1.80	Emailed M. Lowman re issues re [REDACTED] certification (.3) drafted and sent email to M. Basil re comments on [REDACTED] report (1.2); reviewed agenda from R. Byman for December 28 meeting (.3).	1,530.00
12/27/09	MKL	.60	Reviewed email question from T. Newkirk (.1); located case law in support of question (.3); drafted response to T. Newkirk re same (.1); reviewed email from W. Tolbert re same (.1).	360.00
12/27/09	WEP	2.60	Proofread section 1 of Team 3 Report re edits entered by word processing department.	962.00
12/27/09	ADK	3.00	Resolved issues that arose in connection with line editing of draft sections of the Examiner's Report re fiduciary duties.	975.00
12/27/09	CVM	3.80	Edited [REDACTED] and [REDACTED] interview memoranda and emailed to S. Ascher.	1,235.00
12/27/09	DBM	5.40	Revised and edited citations included by word processing in Section VI of the Examiner's Report re [REDACTED].	1,755.00
12/27/09	TFS	5.80	Completed line editing and cite checking of Team 3 fact section IV re [REDACTED] (1.0), [REDACTED] (4.8).	1,885.00
12/27/09	TMW	7.10	Telephone conference with S. Biller re [REDACTED] (.4); researched [REDACTED] (4.1); drafted memorandum re [REDACTED] (2.6).	2,307.50
12/28/09	TJC	2.00	Reviewed email message from J. Malysiak re Examiner comments on draft report (.1); prepared response and reviewed further email messages from R. Marmer and J. Malysiak re same (.3); reviewed email message and memorandum re [REDACTED] interview (.3); reviewed email correspondence re [REDACTED] interview (.2); reviewed email correspondence re report format (.1); prepared for and participated in conference call re Report (1.0).	1,250.00

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Date	Initials	Hours	Description	Amount
12/28/09	GAF	3.80	Telephone conference with J. Malysiak re incorporation of Examiner comments into [REDACTED] report (.2); reviewed summary of [REDACTED] interview (.6); redrafted portions of [REDACTED] report to accommodate team comments on discussion of drafts and redrafts of [REDACTED] (2.2); participated in team leader telephone conference re status of report drafting (.8).	2,185.00
12/28/09	SJP	2.40	Emails with I. Dmitrieva re commercial real estate issues (.2); team leaders conference call (.7); worked on final interview memoranda (1.2); reviewed Examiner comments to draft report (.3).	1,380.00
12/28/09	IYD	5.00	Analyzed A. Valukas's comments on most recent draft of Team 3 Report and corresponded with J. Malysiak re same (2.5); corresponded with A. Ringguth, S. Terman, J. Dlugosz and S. Prysak re A. Valukas's question concerning [REDACTED] and how to address it (1.0); analyzed interview memoranda of [REDACTED] and [REDACTED] and corresponded with A. Ringguth re same (1.5).	2,475.00
12/28/09	AWV	1.80	Studied interview memoranda re interviews of [REDACTED] and [REDACTED] (.8); studied draft report (1.0).	891.00
12/28/09	LEP	1.20	Revised and edited survival section of Report (.5); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.7).	570.00
12/28/09	TCN	2.30	Emailed library re copies of reported cases re [REDACTED] (.1); reviewed telephone conference with M. Basil re [REDACTED] and commented on draft (.2); follow-up telephone conference with M. Basil re [REDACTED] issue (.1); reviewed cases re same (1.2); telephone conference with A. Valukas and team to review outline and issues for report (.7).	1,955.00

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12/28/09	KVP	5.00	Conferred with Examiner to discuss final report (.8); reviewed edits to report (3.4); communicated with junior associates re outstanding edits (.4); conferred with O. Jafri re same (.2); arranged delivery of current draft to S. Ascher (.2).	2,625.00
12/28/09	SLA	4.00	Revised draft risk management Report (3.0); exchanged emails with J. Mathias, R. Marmer, and S. Prysak re risk issues and reviewed memorandum re organization of Report (.2); reviewed materials re commercial real estate program (.4); reviewed materials re [REDACTED] (.4).	3,000.00
12/28/09	JLD	.40	Reviewed [REDACTED] interview summary (.2); reviewed and responded to correspondence from I. Dmitrieva of J&B re Report (.2).	148.00
12/28/09	WEP	.90	Emailed K. Porapaiboon responding to open items in Team 3 Examiner's Report.	333.00
12/28/09	HDM	.20	Reviewed [REDACTED] and [REDACTED] final interview memoranda.	110.00
12/28/09	JQC	1.10	Compiled documents used in [REDACTED] interviews for [REDACTED].	357.50
12/28/09	OJ	7.50	Revised footnotes and proofread section five of the Examiner's Report on risk management (6.4); reviewed interview memorandum for [REDACTED] (.5); reviewed interview memorandum for [REDACTED] (.6).	2,437.50
12/28/09	ADK	2.80	Reviewed and resolved issues that presented themselves in line editing of draft sections of Examiner's Report re governance and fiduciary duties.	910.00
12/28/09	GSK	6.60	Reviewed Case Logistix [REDACTED] documents for [REDACTED] (5.7); reviewed [REDACTED] interview memorandum (.6); reviewed [REDACTED] interview memorandum (.3).	2,145.00
12/28/09	MRK	1.80	Reviewed commercial real estate growth section in the draft of the Report for any updates since the first draft (.4); drafted [REDACTED] full interview memorandum (1.4).	585.00

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12/28/09	MZM	6.10	Reviewed key [REDACTED] documents and interview memoranda re providing additional citations to draft Report section on residential [REDACTED] issues.	1,982.50
12/28/09	ACG B	7.60	Drafted [REDACTED] witness interview memorandum (6.7); edited commercial real estate section of the Examiner's Report in response to feedback received from I. Dmitrieva and J. Malysiak (.6); searched for documents [REDACTED] for use in background section of Examiner's Report (.3).	2,470.00
12/28/09	AHS	6.40	Continued drafting final summary memorandum for [REDACTED].	2,080.00
12/28/09	TFS	3.60	Reviewed [REDACTED] documents in Case Logistix from custodian [REDACTED], [REDACTED] with handwritten notes.	1,170.00
12/28/09	VKS	.30	Reviewed various emails re new versions of fact sections for report and statements re [REDACTED].	97.50
12/28/09	SFT	1.00	Reviewed A. Valukas question re [REDACTED] and drafted email re same to commercial real estate subissue team.	325.00
12/28/09	RMW	7.50	Continued revising [REDACTED] fact section of Examiner's Report.	2,437.50
12/28/09	TMW	4.60	Researched [REDACTED] (2.2); researched [REDACTED] (1.9); drafted summary of research re [REDACTED] (.5).	1,495.00
12/28/09	EXL	.20	Reviewed emails from L. Pelanek and A. Vail re collecting documents for [REDACTED] (.1); drafted email to L. Pelanek re same (.1).	74.00
12/28/09	MRS	.30	Coordinated preparation of Team 3 draft Report by email with K. Porapaiboon and office services, for review by S. Ascher.	81.00
12/28/09	CRW	.70	Pulled [REDACTED] and answered questions re same for A. Kopelman.	178.50

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Date	Initials	Hours	Description	Amount
12/29/09	RLM	.50	Met with J. Power re [REDACTED] interview (.2); corresponded via email re Report (.3).	450.00
12/29/09	TJC	2.40	Telephone conference with L. Pelanek re report status and work (.3); reviewed email correspondence re developments (.2); worked on review of draft report (1.5); reviewed interview summaries re [REDACTED] and [REDACTED] (.4).	1,500.00
12/29/09	GAF	4.00	Reviewed and revised redlined revisions and additional footnotes drafted by S. Jakobe for fact section of [REDACTED] report by S. Jakobe (1.7); reviewed and responded to S. Ascher email re need for reconstituted introductory text to describe [REDACTED] background (.4); reviewed prior drafts of [REDACTED] to reconstituted introduction requested by S. Ascher (.6); began initial drafting of reconstituted introduction requested by S. Ascher (1.3).	2,300.00
12/29/09	SJP	3.40	Reviewed [REDACTED] facts section (.5); email to K. Massey re interview scheduling (.1); worked on [REDACTED] issues (1.5); reviewed Team 3 draft report (1.3).	1,955.00
12/29/09	IYD	4.00	Revised Team 3 Report sections on commercial real estate and corresponded with A. Ringguth, J. Malysiak and K. Porapaiboon re same (3.0); analyzed [REDACTED] re [REDACTED] (1.0).	1,980.00
12/29/09	AWV	2.20	Studied draft Report (2.0); studied reports re [REDACTED] (.2).	1,089.00
12/29/09	LEP	1.10	Telephone conference with T. Chorvat re survival section of Report (.2); reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting (.9).	522.50

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12/29/09	SSJ	6.00	Revised draft fact section re [REDACTED] (5.1); revised [REDACTED] interview memorandum and drafted email memorandum to G. Fuentes re same (.3); drafted emails to R. Wallace re [REDACTED] usage citations (.3); reviewed emails and drafted email memorandum to M. Mason re [REDACTED] terms (.3).	3,150.00
12/29/09	KVP	3.50	Met with J. Malysiak re adding background section to report (.2); edited report to reflect changes to commercial real estate section suggested by I. Dmitrieva and communicated with her re same (.5); communicated with T. Clements re [REDACTED] interview (.1); reviewed edits to report (2.7).	1,837.50
12/29/09	SLA	3.30	Revised Team 3 portions of Report (3.0); emailed J. Mathias, S. Prysak, K. Porapaiboon, and W. Wallenstein re background sections of Report and revised materials re same (.3).	2,475.00
12/29/09	TEC	.30	Discussed mechanics for the [REDACTED] interview with K. Porapaiboon.	97.50
12/29/09	MZM	8.10	Worked on updating and revising draft Report section on [REDACTED] issues re adding additional citations from documents and interview memoranda previously reviewed.	2,632.50
12/29/09	CVM	1.60	Reviewed emails re Board and committee materials and interview memoranda (.4); edited the [REDACTED] interview memorandum (1.2).	520.00
12/29/09	ACO	6.20	Reviewed consolidated daily report for December 28 (.1); reviewed hundreds of documents in Case Logistix from Weil Gotshal production re [REDACTED] (6.1).	2,015.00
12/29/09	JXP	3.30	Reviewed [REDACTED] interview summary (1.5); reviewed [REDACTED] interview summary (.8); reviewed [REDACTED] interview summary (.3); reviewed [REDACTED] interview summary (.3); reviewed citation protocols (.4).	1,072.50

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12/29/09	ACG B	.70	Corresponded with I. Dmitrieva about [REDACTED] (.3); drafted email to I. Dmitrieva about section in Examiner's Report about [REDACTED] [REDACTED] (.4).	227.50
12/29/09	AHS	5.70	Conducted research on Westlaw for [REDACTED] [REDACTED] [REDACTED]	1,852.50
12/29/09	TFS	3.20	Reviewed [REDACTED] documents for custodian [REDACTED], mostly summaries of [REDACTED] [REDACTED], including charts and hand-written notes.	1,040.00
12/29/09	RMW	7.20	Finished revising [REDACTED] [REDACTED] fact section of Examiner's Report (4.2); assisted S. Jakobe in drafting citation for [REDACTED] [REDACTED] portion of Examiner's Report (.3); began drafting and [REDACTED] portion of [REDACTED] [REDACTED] fact section of Examiner's Report (2.7).	2,340.00
12/29/09	TMW	1.90	Drafted summary re duty to monitor (1.4); conferred with S. Biller re [REDACTED] analysis (.5).	617.50
12/29/09	CRW	.80	Performed searches for and pulled files relating to various witnesses for A. Kopelman.	204.00
12/30/09	TJC	.50	Reviewed email correspondence re developments (.1); reviewed email correspondence re [REDACTED] (.1); reviewed email messages re [REDACTED] interview and questions (.3).	312.50
12/30/09	DWD	.10	Reviewed and responded to correspondence with J. Power re [REDACTED] interview summary.	75.00

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12/30/09	GAF	6.30	Reviewed and revised redlined revisions and additional footnotes drafted by M. Mason for fact section of [REDACTED] report (1.9); [REDACTED] and revised redlined revisions and additional footnotes drafted by R. Wallace for fact section of [REDACTED] report (.9); reviewed [REDACTED] documents in set of key Lehman [REDACTED] materials for data to be used in reconstituted introduction requested by S. Ascher (2.1); drafted further portions of requested introduction (1.4).	3,622.50
12/30/09	SJP	2.10	Worked on final interview memoranda (2.0); email to S. Ascher re report issues (.1).	1,207.50
12/30/09	IYD	2.50	Revised introduction re commercial real estate business and corresponded with A. Ringguth, S. Prysak and J. Porapaiboon re same (1.5); corresponded with S. Prysak, A. Ringguth, S. Terman and M. Kopp re final interview memoranda (.5); corresponded with A. Ringguth re [REDACTED] (.5).	1,237.50
12/30/09	AWV	2.00	Studied draft Report (1.5); studied J&B attorney and news reports re [REDACTED] (.5).	990.00
12/30/09	LEP	.80	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting.	380.00
12/30/09	KVP	3.30	Communicated with S. Ascher re drafting introduction to Team 3's report (.2); drafted same (1.7); communicated with S. Prysak, A. Alexander, and T. Clements re same (.3); ordered court reporter for [REDACTED] interview (.1); communicated with A. Ringguth and S. Terman re commercial real estate introduction (.2); searched for emails requested by J. Malysiak (.4); emailed S. Ascher, C. Meservy and C. Ward re status of interview memoranda (.4).	1,732.50
12/30/09	SLA	1.70	Conference with J. Mathias re Report (.3); exchanged emails re [REDACTED] Report drafting (.2); outlined introductory section of Report re Lehman's business lines and emailed Team 3 re same (.4); outlined interview outline for [REDACTED] (.8).	1,275.00

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12/30/09	TEC	3.30	Discussed Lehman's commitment approval process with A. Ringguth for edits to the Report (.5); reviewed the Report to add in pin cites for [REDACTED] interview (.5); reviewed Word Processing's edits to ensure that correct edits were made to the Report and circulated new edits to K. Porapaiboon re the same (2.3).	1,072.50
12/30/09	AXA	.70	Email with S. Ascher and K. Porapaiboon re final report introduction (.1); search for document re internal conversations about [REDACTED] (.6).	227.50
12/30/09	OJ	3.40	Reviewed [REDACTED] interview memorandum (.4); reviewed [REDACTED] interview memorandum (.9); reviewed [REDACTED] interview memorandum (.4); drafted questions on the [REDACTED] for [REDACTED] interview (1.7).	1,105.00
12/30/09	MZM	5.30	Worked on updating and revising draft Report section on [REDACTED] issues re adding additional citations from documents and interview memoranda previously reviewed (5.1); finalized and circulated final memoranda of interview of [REDACTED] (.2).	1,722.50
12/30/09	CVM	6.00	Conferred with S. Biller re [REDACTED] (.3); reviewed [REDACTED] (1.2); drafted and edited the [REDACTED] interview memorandum (4.5).	1,950.00
12/30/09	ACO	8.30	Reviewed consolidated daily report for December 29 (.1); reviewed hundreds of documents in Case Logistix from Weil Gotshal production re [REDACTED] (8.2).	2,697.50
12/30/09	JXP	1.20	Edited [REDACTED] full interview summary.	390.00
12/30/09	ACG B	.80	Met with T. Clements to discuss section of Examiner's Report dealing with [REDACTED] (.6); conferred with T. Winegar re [REDACTED] and [REDACTED] (.2).	260.00
12/30/09	AHS	4.80	Continued drafting final interview summary memorandum for [REDACTED].	1,560.00

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12/30/09	TFS	3.60	Reviewed [REDACTED] documents for [REDACTED] [REDACTED]	1,170.00
12/30/09	SFT	1.50	Reviewed draft introduction re commercial real estate and provided feedback re same.	487.50
12/30/09	RMW	5.10	Finished drafting [REDACTED] fact section of Examiner's Report.	1,657.50
12/30/09	TMW	1.70	Conferred with A. Ringguth re [REDACTED] [REDACTED] (.2); edited [REDACTED] subsection re [REDACTED] (1.0); telephone conference with S. Biller re [REDACTED] analysis (.5).	552.50
12/31/09	TJC	.30	Reviewed email correspondence re [REDACTED] interview and questions (.2); reviewed email correspondence re developments (.1).	187.50
12/31/09	GAF	2.10	Reviewed and approved drafts of [REDACTED] and [REDACTED] [REDACTED] interview memoranda for final uploading to SharePoint.	1,207.50
12/31/09	SJP	2.00	Worked on final interview memoranda (1.5); emails with [REDACTED] re [REDACTED] issues (.2); reviewed [REDACTED] logs (.2); emails with J. Epstein re same (.1).	1,150.00
12/31/09	AWV	1.00	Studied draft Report.	495.00
12/31/09	LEP	.40	Reviewed significant documents identified by contract attorneys and associates re various Team 3 investigation topics and circulated to team members to assist in the preparation of interviews and Report drafting.	190.00
12/31/09	TCN	.30	Studied issue and emails re [REDACTED] privilege issues.	255.00
12/31/09	KVP	2.40	Communicated with S. Ascher re current version of the report (.2); searched for document for J. Malysiak (.3); communicated with A. Alexander re same (.1); reviewed edits to Report (1.8).	1,260.00
12/31/09	TEC	2.80	Drafted [REDACTED] section for the Introduction to the Report.	910.00

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12/31/09	AXA	.50	Email with A. Ringguth re real estate investigation.	162.50
12/31/09	OJ	7.10	Drafted introduction section on Lehman's various business units for the Examiner's Report (4.2); researched on Lehman's broker dealers in order to write a paragraph in the introduction re the same (2.9).	2,307.50
12/31/09	ADK	1.50	Reviewed line edited sections of Examiner's Report and incorporated changes from recent interview memoranda.	487.50
12/31/09	CVM	1.90	Edited [REDACTED] interview memorandum.	617.50
12/31/09	ACO	4.40	Reviewed consolidated daily report for December 30 (.1); reviewed hundreds of documents in Case Logistix from Weil Gotshal production re [REDACTED] (4.3).	1,430.00
12/31/09	ACG B	7.50	Edited section of Examiner's Report re [REDACTED] (6.5); met with S. Biller to discuss [REDACTED] (.3); edited [REDACTED] section of Examiner's Report (.3); reviewed documents recently produced by [REDACTED] about [REDACTED] (.4).	2,437.50
12/31/09	AHS	1.10	Reviewed daily document review summaries circulated by contract attorneys reviewing [REDACTED] documents.	357.50
12/31/09	RMW	.90	Read [REDACTED] interview summary (.4); read [REDACTED] interview summary (.5).	292.50
12/31/09	EXL	1.40	Cite-checked Report section re [REDACTED].	518.00
		3,429.70	PROFESSIONAL SERVICES	1,416,409.00
MATTER TOTAL		\$ 1,416,409.00	LESS DISCOUNT	-141,640.90
		NET PROFESSIONAL SERVICES		1,274,768.10

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INTERCOMPANY TRANSACTIONS

MATTER NUMBER - 10063

11/25/09	CEB	6.50	Reviewed edits to ██████████ memorandum from R. Erlich at Duff & Phelps (3.2); worked on edits to ██████████ memorandum and chart of witness statements re ██████████ for H. McArn (3.3).	2,600.00
12/01/09	DRM	2.10	Read report on solvency prepared by Duff & Phelps and prepared comments on same (1.0); conference call with A. Pfeiffer, J. Leiwant, M. Hankin, P. Trostle, C. Steege and A. Allen re solvency issues and comments on Duff & Phelps memorandum (1.1).	1,680.00
12/01/09	MDB	7.10	Conferred with S. Sato re ██████████ report and ██████████ analysis (.3); met with S. Biller to review draft ██████████ report and discuss additional edits made by J&B team members (1.2); reviewed Duff & Phelps memorandum re ██████████ ██████████ (2); continued to review and edit ██████████ draft report (3.0); conferred with R. Byman and S. Prysak re follow-up interviews of ██████████ (2); participated in conference call with J. Epstein, S. Prysak, S. Biller and ██████████ re ██████████ standards of care (.7); conferred with J. Epstein, S. Prysak and S. Biller re ██████████ next steps and follow-up research (.5); reviewed documents re ██████████ ██████████ (1.0).	4,082.50
12/01/09	EXM	4.80	Drafted section of report on ██████████ ██████████ by addressing additional comments from Duff & Phelps on ██████████ portion.	1,344.00
12/01/09	SCH	7.20	Reviewed documents in Stratify involving ██████████ re Lehman's ██████████.	3,132.00

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12/01/09	SKS	5.80	Telephone conference with M. Hankin re revisions to Team 2 [REDACTED] memorandum (.8); revised Team 2 [REDACTED] memorandum (2.7); reviewed Team 4 revised draft section re liquidity and incorporated same into memorandum (1.3); telephone conference with G. Folland re [REDACTED] [REDACTED] and coordinating sections on liquidity (.4); telephone conference with W. Wallenstein re Team 3 meeting with A. Valukas and comments on draft memorandum (.2); telephone conference with M. Basil re [REDACTED] conclusions (.4).	2,871.00
12/01/09	CEB	1.60	Worked on revisions to [REDACTED] memorandum (1.2); located and circulated Yale law review article re [REDACTED] to R. Marmer, S. Ascher, and H. McArn (.4).	640.00
12/01/09	KF	4.30	Researched and drafted portions of Examiner's Report re Archstone (2.5); prepared for tomorrow's meeting with Duff & Phelps re coming to conclusions about [REDACTED] [REDACTED] (1.8).	1,591.00

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12/01/09	JJM	7.20	Conferred with T.C. Fleming of Duff & Phelps re drafting portion of Examiner's Report concerning [REDACTED] (2.8); conferred with H. McArn re drafting portion of Examiner's Report concerning [REDACTED] (.1); conferred with M. Basil re obtaining examiner interviews as part of drafting portion of Examiner's Report concerning [REDACTED] (.2); conferred with E. Fairweather of Duff & Phelps re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.3); prepared status email to team re drafting portion of Examiner's Report concerning [REDACTED] (.3); drafted portion of Examiner's Report concerning [REDACTED] (3.0); reviewed Lehman [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.5).	3,960.00
12/01/09	AXK	7.70	Conducted legal research re [REDACTED] issue (3.4); prepared for (.3); conferred with H. McArn re [REDACTED] issues (.6); conferred with T.C. Fleming re [REDACTED] issues in preparation for conference with L. Sheridan of Alvarez & Marsal (.3); conferred with L. Sheridan and others of Alvarez & Marsal (.5); reviewed [REDACTED]-related source materials in preparation for drafting section of report concerning same (2.6).	3,272.50
12/01/09	MZH	6.60	Telephone conference with S. Binger of SEC, R. Byman, M. Vitti, A. Pfeiffer re [REDACTED] (1.5); telephone conference with R. Byman re same (.1); telephone conference with S. Sato re role of [REDACTED] (.8); telephone conference with D. Murray, C. Steege, P. Trostle, A. Pfeiffer, J. Leiwant re LBHI solvency analysis (1.1); telephone conference with M. Vitti re [REDACTED] (1.2); prepared for [REDACTED] interview (1.9).	4,785.00

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12/01/09	HDM	5.80	Communicated with C. Bell and R. Erlich re Team 3 follow up issues (.6); reviewed Duff & Phelps' revised draft re same (.3); reviewed (1.5); communicated with I. Fradkin re deposition transcript (.2); reviewed same (.3); reviewed and circulated edits to (1.4); met with M. Hankin re his comments to same and communicated comments to K. Halperin (.4); reviewed J. Molenda correspondence re (.3); met with M. Lightner re follow up questions re (.2); met with A. Kopelman re research and status of draft re same (.5); communicated with A. Kopelman and M. Slatheka re additional (.3); followed up with J&B and Alvarez & Marsal on request due November 25 (.2); followed up with Alvarez & Marsal on outstanding data requests (.1); communicated with J. Molenda re September close (.2); followed up with K. Halperin re outstanding GSSR and RISC requests to Barclays (.3).	3,190.00
12/01/09	SEB	10.00	Drafted section of report re sales versus (1.9); conferred with M. Basil re Examiner Report (.4); revised report (4.0); conferred with J. Power re email (.1); searched for (1.1); reviewed interview summaries re and interviews (.3); participated in conference calls with J. Epstein, M. Basil and S. Prysak re issue (1.2); conferred with A. Sapp re (.1); conferred with A. Taddei re substantive issues (.2); conferred with M. Basil re (1.1); conferred with C. Ward re Executive Committee document production (.1); reviewed key documents for inclusion in Examiner's Report (2.5);	3,250.00
12/01/09	MLS	2.10	Reviewed and analyzed (1.1); performed searches on Case Logistix and Stratify for supporting documents (1.0).	682.50

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12/01/09	TAP	11.70	Attended meeting with I. Fradkin re overview of [REDACTED] (1.6); revised draft report re [REDACTED] (1.5); drafted section of report re [REDACTED] (2.2); reviewed materials provided by Duff & Phelps in connection with [REDACTED] (2.7); reviewed interview memoranda and revised draft report re [REDACTED] (1.5); drafted discussion of [REDACTED] (2.2).	4,680.00
12/01/09	IF	11.70	Attended meeting with T. Phillibert re overview of [REDACTED] (1.6); reviewed and revised draft [REDACTED] narrative (3.7); reviewed materials provided by Duff & Phelps in connection with [REDACTED] (3.5); drafted discussion of Lehman's [REDACTED] (2.9).	4,972.50
12/01/09	MAL	7.30	Addressed and coordinated intercompany and third-party transaction analysis with J&B attorneys (.3); continued drafting [REDACTED] analysis (3.5); discussed [REDACTED] analysis and potential defenses with M. Kresslein (1.2); reviewed [REDACTED] prepared by Duff & Phelps (1.2); discussed [REDACTED] with J. Molenda and M. Kresslein via email (.3); discussed solvency and ordinary course defenses for certain debtors with M. Hankin and E. Brown (partial) (.5); emailed with I. Fradkin re [REDACTED] interview (.1); emailed T.C. Fleming re complexity of data and intercompany accounts (.1); emailed M. Kresslein re [REDACTED] data (.1).	2,701.00
12/01/09	EPB	8.00	Emailed L. Wang re materials for [REDACTED] interview (.3); reviewed revised [REDACTED] interview questions (.8); emailed M. Hankin, et al. re interview questions (.1); reviewed residential [REDACTED] draft (.5); emailed J. D'Almeida re [REDACTED] (.4); edited [REDACTED] draft (4.9); emailed J. D'Almeida re solvency of Debtor entities pre-second quarter 2008 (.2); updated binders for [REDACTED] interview (.8).	2,600.00

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12/01/09	LEW	1.50	Updated witness documents in anticipation of upcoming [REDACTED] interview (1.3); communicated with M. Scholl re commercial real estate valuation draft (.2).	240.00
12/01/09	MRS	3.70	Assembled electronic documents cited in Team 2 commercial real estate valuation draft (3.3); corresponded with E. McKenna and office services personnel re logistics for preparing binders of same (.4).	999.00
12/01/09	CRW	1.50	Revised and updated [REDACTED] binders for M. Basil and S. Biller.	382.50
12/02/09	MDB	7.50	Conferred with S. Biller re [REDACTED] investigation (.5); participated in conference call with Duff & Phelps's M. O'Dowd re [REDACTED] (.5); continued to review case materials re [REDACTED] of [REDACTED] (1.0); continued to review case materials and edit [REDACTED] draft report (4.0); reviewed cases and analysis re colorable claims against individual Lehman officers (1.5).	4,312.50
12/02/09	EXM	9.00	Participated in meeting with M. Hankin, K. Filipovich, and Duff & Phelps to plan revisions to draft section of report on commercial real estate valuation (4.2); drafted section of report on [REDACTED] [REDACTED] (1.4); drafted section of report on commercial real estate valuation according to new outline generated from meeting with Duff & Phelps (3.4).	2,520.00
12/02/09	SCH	5.30	Reviewed documents in Stratify involving [REDACTED] re [REDACTED].	2,305.50
12/02/09	SKS	4.60	Created excerpt on liquidity [REDACTED] and forwarded same to J. Conley per request (.2); reviewed Duff & Phelps memorandum re Lehman [REDACTED] [REDACTED] (.4); revised draft memorandum re [REDACTED] per Duff & Phelps and M. Hankin comments (4.0).	2,277.00
12/02/09	CEB	1.30	Discussed research [REDACTED] [REDACTED] under Bankruptcy Code with M. Lightner (.2); conducted research [REDACTED] [REDACTED] under Bankruptcy Code (1.1).	520.00

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Date	Initials	Time	Description	Amount
12/02/09	KF	4.10	Wrote and edited [REDACTED] section of Examiner's Report (2.8); reviewed commercial real estate report (.5); participated in call with M. Hankin and Duff & Phelps re same (.4); emailed with Z. Saeed re same (.4).	1,517.00
12/02/09	JJM	10.30	Conferred with A. Kopelman of J&B and K. Balmer and T.C. Fleming of Duff & Phelps re closing procedures as part of drafting portion of Examiner's Report concerning [REDACTED] (1.0); conferred with A. Kopelman of J&B and T.C. Fleming and E. Fairweather of Duff & Phelps re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (1.0); conferred with A. Kopelman of J&B (partial) and T.C. Fleming of Duff & Phelps re drafting portion of Examiner's Report concerning [REDACTED] (1.7); attended meeting with K. Balmer re case status (1.3); conferred with A. Kopelman of J&B and E. Fairweather of Duff & Phelps re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (1.1); conferred with A. Kopelman of J&B and C. Joshi of Duff & Phelps re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.8); drafted portion of Examiner's Report concerning [REDACTED] (.8); reviewed Lehman [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (1.5); conferred with A. Kopelman of J&B and T.C. Fleming, K. Halperin, E. Fairweather, K. Kresslein, and C. Lawson of Duff & Phelps re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.9); conferred with H. McArn re drafting portion of Examiner's Report concerning [REDACTED] (.2).	5,665.00

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Date	Initials	Hours	Description	Amount
12/02/09	AXK	10.40	Conferred with J. Molenda and T.C. Fleming and K. Balmer of Duff & Phelps re Lehman's [REDACTED] for section of report concerning last [REDACTED] (1.0); conferred with J. Molenda and E. Fairweather of Duff & Phelps re same (1.1); conferred with J. Molenda and C. Joshi of Duff & Phelps re same (.8); conferred with J. Molenda and T.C. Fleming of Duff & Phelps re same (.5); conferred with J. Molenda and K. Halperin, E. Fairweather, K. Kresslein, T.C. Fleming (partial), and C. Lawson (partial) of Duff & Phelps re same (.9); conferred with J. Molenda and T.C. Fleming and E. Fairweather of Duff & Phelps re same (1.0); drafted section of report concerning [REDACTED] issues (4.7); conferred with T.C. Fleming of Duff & Phelps re sources of information for [REDACTED] issues (.4).	4,420.00
12/02/09	MZH	10.70	Prepared for [REDACTED] interview (.9); interviewed [REDACTED] (1.9); met with S. Brown, S. Fliegler, J. D'Almeida re same (.8); prepared for meeting with Duff & Phelps re PTG real estate valuation (1.2); met with E. McKenna, M. Vitti, Z. Saeed and Duff & Phelps personnel re draft Report for [REDACTED] (4.2); reviewed [REDACTED] section of Report (1.7).	7,757.50
12/02/09	HDM	6.60	Discussed Team 2 interview needs with M. Basil (.1); drafted and circulated query to Barclays re same (.6); reviewed and revised funding questions (.3); discussed same with M. Lightner (.2); reviewed correspondence and communicated with Duff & Phelps and J&B teams re [REDACTED] (1.4); reviewed witness list and Lehman Live to locate additional potential witnesses re outstanding Team 2 questions (1.2); continued to review and discuss edits to intercompany transfers draft with T. Phillibert and I. Fradkin (2.0); researched General Growth case re same (.5); reviewed Team 5 correspondence re [REDACTED] (.2); drafted daily report (.1).	3,630.00

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12/02/09	SEB	15.80	Corresponded by email with G. Fuentes and M. Mason re [REDACTED] witnesses (.4); conferred with A. Sapp re [REDACTED] comments on disclosures (.1); reviewed [REDACTED] documents (.3); reviewed key [REDACTED] documents for inclusion in Examiner's Report (3.5); conferred with M. Basil re substantive [REDACTED] issues (.4); conferred with A. Righi re [REDACTED] (.8); conferred with C. Ward re documents from Lehman Live (.1); revised report (3.0); reviewed [REDACTED] (1.7); conferred with S. McNally re effect on [REDACTED] (.1); wrote memorandum for M. Basil re [REDACTED] (5.4).	5,135.00
12/02/09	MLS	1.00	Performed searches on Case Logistix and SharePoint for 27 supporting documents [REDACTED].	325.00
12/02/09	TAP	9.90	Attended meeting with I. Fradkin re Lehman [REDACTED] (.7); participated in telephone conference with Duff & Phelps team and Barclays re [REDACTED] data (1.0); reviewed interview memoranda and revised draft report re Lehman's [REDACTED] (2.0); reviewed Duff & Phelps' data analysis re [REDACTED] and revised draft report re discussion of [REDACTED] (3.6); attended meeting with I. Fradkin re Lehman's [REDACTED] (2.6).	3,960.00
12/02/09	IF	9.90	Attended meeting with T. Phillibert re Lehman [REDACTED] (.7); participated in telephone conference with Duff & Phelps team and Barclays re [REDACTED] data (1.0); reviewed and revised discussion of Lehman's [REDACTED] for discussion with Duff & Phelps (1.7); reviewed [REDACTED] interview memorandum (.2); revised discussion of Lehman's source systems and data analysis based on Duff & Phelps comments (2.8); revised draft cash management narrative for discussion with Duff & Phelps (.9); attended meeting with T. Phillibert re Lehman's [REDACTED] (2.6).	4,207.50

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12/02/09	MAL	7.40	Continued to work on drafting questions for [REDACTED] (.3); completed draft of [REDACTED] analysis (2.8); reviewed potential [REDACTED] (.5); conferred with T.C. Fleming re results of avoidance analysis and potential preferences (.2); prepared for telephonic interview of [REDACTED] (.3); attended telephonic interview of [REDACTED], with M. Hankin and E. Brown and representatives from Duff & Phelps (1.5); prepared for telephonic interview of [REDACTED] (.4); attended telephonic interview of [REDACTED] with V. Lazar, K. Hupila, and M. Kresslein (1.0); reviewed memorandum of [REDACTED] and provided comments (.4).	2,738.00
12/02/09	EPB	8.30	Reviewed documents and questions for [REDACTED] interview (.5); prepared for and attended [REDACTED] interview (2.3); conferred with J. D'Almeida and S. Fliegler re [REDACTED] interview (.4); drafted flash summary of [REDACTED] interview (1.9); edited [REDACTED] draft (2.0); conferred with J. D'Almeida re [REDACTED] (.4); conferred with M. Lightner re LCPI capital infusions issue (.2); reviewed [REDACTED] section of Debtor solvency draft and related spreadsheets (.5); emailed T. Phillibert and K. Balmer re flash summary of prior [REDACTED] interview (.1).	2,697.50
12/02/09	AMR	12.00	Searched within Case Logistix and Stratify for [REDACTED] for S. Biller (.5); searched for [REDACTED] for S. Biller (1.5); downloaded [REDACTED] for binders created for S. Biller and M. Basil for presentation (2.0); worked with Pitney and S. Biller to produce binders for presentation on [REDACTED] issues to Lehman team leaders (8.0).	1,920.00
12/02/09	MRS	4.40	Completed assembly of electronic documents cited in Team 2 commercial real estate valuation draft (3.8); corresponded with E. McKenna and office services personnel re logistics for preparing binders of same (.3); prepared CD containing Excel files cited in Team 2 commercial real estate valuation draft (.3).	1,188.00

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12/02/09	CRW	1.50	Pulled [REDACTED] and related documents from Case Logistix for S. Biller and K. Balmer.	382.50
12/03/09	MDB	5.80	Conferred with S. Biller numerous times re [REDACTED] investigation and analysis (1.0); reviewed materials re fiduciary duties claims in preparation for meeting with A. Valukas and [REDACTED] report (3.5); conferred with M. Hankin re fiduciary duty claims (.3); reviewed draft report re [REDACTED] issues (1.0).	3,335.00
12/03/09	EXM	8.00	Participated in meeting with Duff & Phelps to plan section on [REDACTED] of commercial real estate (.4); drafted section of report on commercial real estate valuation according to new outline generated from meeting with Duff & Phelps (3.8); drafted section or report on [REDACTED] (3.8).	2,240.00
12/03/09	SCH	5.60	Reviewed documents in Stratify involving [REDACTED] re [REDACTED].	2,436.00
12/03/09	SKS	6.20	Reviewed Team 4 [REDACTED] draft (1.0); reviewed flash summary of examiner interview of [REDACTED] re [REDACTED] (.2); drafted executive summary portion of Team 2 [REDACTED] memorandum (5.0).	3,069.00
12/03/09	CEB	3.60	Revised memorandum on executive [REDACTED] policies and practices at Lehman and circulated same to H. McArn (2.1); conducted legal research for M. Lightner re [REDACTED] (1.5).	1,440.00
12/03/09	KF	11.30	Participated in meeting with M. Hankin, M. Vitti and Z. Saeed re [REDACTED] (5.5); wrote and researched [REDACTED] section of Examiner's Report with Z. Saeed (5.8).	4,181.00

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12/03/09	JJM	7.30	Conferred with A. Kopelman re drafting portion of Examiner's Report concerning avoidance analysis and [REDACTED] (.2); conferred with A. Kopelman re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.7); conferred with E. Fairweather of Duff & Phelps re drafting portion of Examiner's Report concerning [REDACTED] (1.1); reviewed materials concerning [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED], and conferred with E. Fairweather re same (4.4); conferred with A. Kopelman of J&B and C. Joshi of Duff & Phelps re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.3); conferred with I. Fradkin, A. Kopelman, and T. Phillibert re [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.2); conferred with H. McArn re drafting portion of Examiner's Report concerning [REDACTED] (.4).	4,015.00
12/03/09	AXK	10.90	Conferred with J. Molenda re drafting section of report concerning [REDACTED] (.2); conferred with J. Molenda re section of report concerning [REDACTED] (.7); conferred with J. Molenda and C. Joshi of Duff & Phelps re same (.3); conferred with J. Molenda, I. Fradkin, and T. Phillibert re same (.2); drafted section of report concerning [REDACTED] issues (9.5).	4,632.50
12/03/09	MZH	6.60	Analyzed Lehman [REDACTED] and drafted email to T. Phillibert and I. Fradkin re same (.7); reviewed draft request for bank account information from Bank of America and telephone conference with [REDACTED] re same (.6); met with Z. Saeed, M. Vitti, J. Andrews (by phone) of Duff & Phelps, and K. Filipovich re [REDACTED] section of draft Report (4.5); reviewed, revised and distributed [REDACTED] interview summary (.8).	4,785.00

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Date	Client	Hours	Description	Amount
12/03/09	HDM	8.70	Reviewed and corresponded with C. Bell re final edits to [REDACTED] draft (1.8); reviewed Duff & Phelps analysis re same (1.3); participated in Team Leaders meeting (2.5); finalized and circulated [REDACTED] report (2.0); corresponded re avoidance analysis coordination with Team 4 (.2); discussed same with Team 2 associates (.2); drafted daily report (.1); followed up with Alvarez & Marsal re LBHI accounts (.1); followed up with Alvarez & Marsal re [REDACTED] (.1); followed up with Alvarez & Marsal re [REDACTED] (.1); reviewed J. Molenda correspondence re [REDACTED] and review of documents re same (.3).	4,785.00
12/03/09	SEB	12.80	Finished drafting breach of fiduciary duty memorandum for M. Basil (.8); reviewed [REDACTED] documents (1.0); conferred with T. Winegar re [REDACTED] documents (.1); conferred with M. Basil re colorable claims of fiduciary breach (.7); reviewed key [REDACTED] documents and revised Examiner's [REDACTED] report on same (4.3); conferred with M. Basil re fiduciary breach team leader meeting (.4); reviewed [REDACTED] documents (.6); conferred with T. Winegar re [REDACTED] (.2); researched [REDACTED] (2.0); edited Examiner's [REDACTED] report (2.7).	4,160.00
12/03/09	MLS	5.70	Conducted legal research [REDACTED] (5.0); drafted summary re same for H. McArn and A. Kopelman (.7).	1,852.50

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Date	Client	Hours	Description	Amount
12/03/09	TAP	9.40	Reviewed analysis of Lehman's [REDACTED] (1.2); participated in conference with I. Fradkin and Duff & Phelps staff at Duff & Phelps offices re consistency in analysis of cash transfers and intercompany transactions (3.3); met with I. Fradkin re Lehman [REDACTED] (.3); drafted report re summary of Lehman's [REDACTED] (1.4); drafted discussion of risk management with respect to Lehman's [REDACTED] (2.0); reviewed documents re [REDACTED] and edited discussion in draft report re same (1.2).	3,760.00
12/03/09	IF	7.80	Reviewed analysis of Lehman's [REDACTED] (1.2); participated in conference with T. Phillibert and Duff & Phelps staff at Duff & Phelps offices re [REDACTED] (3.3); drafted emails to J&B team re drafting progress (.3); reviewed various interview memoranda and revised [REDACTED] interview memorandum per H. McArn comments (2.7); met with T. Phillibert re Lehman [REDACTED] (.3).	3,315.00
12/03/09	MAL	5.80	Conducted conference call re [REDACTED] with E. Brown, M. Kresslein, J. D'Almeida, S. Fliegler, and C. Joshi (1.3); met with J. Molenda re review of various Lehman source systems (.8); discussed with M. Kresslein and C. Lawson (partial) [REDACTED] (1.8); reviewed documents and accounting data re [REDACTED] (1.9).	2,146.00
12/03/09	EPB	7.90	Conferred with M. Lightner and Duff & Phelps re [REDACTED] (1.3); conferred with M. Lightner re [REDACTED] drafts (.1); edited [REDACTED] interview flash summary (.6); conferred with M. Hankin re [REDACTED] issue (.2); conferred with J. D'Almeida re [REDACTED] draft (.6); edited [REDACTED] ans draft (5.1).	2,567.50
12/03/09	AMR	.50	Added documents to [REDACTED] presentation binder for S. Biller.	80.00

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Date	Client	Hours	Description	Amount
12/04/09	MDB	8.00	Reviewed case materials and prepared [REDACTED] [REDACTED] interview outline (3.0); reviewed case materials and prepared [REDACTED] [REDACTED] interview outline (.5); began to edit revised draft of [REDACTED] report (4.0); conferred with S. Biller and Alvarez & Marsal's A. Taddei re [REDACTED] draft report (.5).	4,600.00
12/04/09	EXM	9.00	Reviewed interview binder documents for all witnesses related to commercial real estate valuation to generate additional document citations for section of report on commercial real estate valuation (4.5); coordinated with M. Scholl to provide binders to M. Slachetka for assisting in document citations for report section on commercial real estate valuation (.3); phone conference with M. Slachetka to discuss process of generating more document citations for draft report section on commercial real estate valuation (.4); drafted section of report on commercial real estate valuation according to new outline generated from meeting with Duff & Phelps (3.8).	2,520.00
12/04/09	SCH	5.60	Prepared and revised report re Lehman's [REDACTED] [REDACTED].	2,436.00
12/04/09	SKS	8.40	Telephone conference with M. Hankin and P. Marcus of Duff & Phelps re draft executive summary to Team 2 [REDACTED] memorandum (.2); revised executive summary portion of Team 2 [REDACTED] memorandum (3.7); follow-up telephone conference with P. Marcus re [REDACTED] (.3); conferred with M. Hankin re whether [REDACTED] (.1); reviewed M. Hankin draft revisions to executive summary portion of [REDACTED] memorandum (.4); revised executive summary to Team 2 [REDACTED] memorandum per M. Hankin comments (3.7).	4,158.00
12/04/09	KF	10.40	Drafted and researched [REDACTED] section of Examiner's Report with Z. Saeed (8.6); edited section of Examiner's Report and researched citations re same (1.8).	3,848.00

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12/04/09	JJM	9.50	Revised draft of portion of Examiner's Report concerning avoidance analysis and [REDACTED], and conferred with A. Kopelman re same (5.8); reviewed materials concerning Lehman [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED], and conferred with E. Fairweather re same (1.6); conferred with A. Kopelman of J&B (partial) and E. Fairweather of Duff & Phelps re drafting portion of Examiner's Report concerning [REDACTED] (.6); conferred with M. Lightner re Examiner interview with [REDACTED] [REDACTED] issues as part of drafting portion of Examiner's Report concerning [REDACTED] (.8); drafted and revised questions for Examiner interview with [REDACTED] (.7).	5,225.00
12/04/09	AXK	10.00	Conferred with J. Molenda and E. Fairweather of Duff & Phelps re section of report concerning [REDACTED] (.4); conferred with J. Molenda re section of report concerning [REDACTED] issues and drafted same (9.6).	4,250.00
12/04/09	MZH	8.30	Reviewed Duff & Phelps analysis re [REDACTED] and drafted email re same (.3); reviewed [REDACTED] flash summary and drafted email to S. Sato re witness statements respecting [REDACTED] (.3); reviewed [REDACTED] draft and revised executive summary section (5.9); telephone conference with P. Marcus re same (.2); telephone conference with S. Sato re same (.1); began reviewing [REDACTED] section (1.3); telephone conference with P. Smith, counsel for [REDACTED], re second interview (.1); met with Z. Saeed and K. Filipovich re same (.1).	6,017.50

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12/04/09	HDM	9.10	Reviewed revised Team 2 task and work plans and drafted email to team re same (1.9); discussed Team 2 updates with M. Hankin and M. Basil (.2); reviewed correspondence re [REDACTED] email chain with S. Prysak and M. Basil and drafted request for same (.6); followed up with S. Travis and B. Kidwell re Document Review Appendix (.2); continued to discuss and revise Team 2 and Team 5 follow up interview topics and questions (2.6); continued review of trend analysis documents (1.5); reviewed preference analysis draft and Duff & Phelps report re same (2.0); drafted daily report (.1).	5,005.00
12/04/09	SEB	8.50	Researched [REDACTED] (5.8); conferred with M. Lightner re [REDACTED] (.1); conferred with M. Basil and A. Taddei re substantive [REDACTED] issues (.5); conferred with T. Winegar re fiduciary duty and materiality issues (.3); conferred with A. Taddei re [REDACTED] report (.2); conferred with K. Balmer re [REDACTED] (.2); proofread and edited [REDACTED] interview outline (.4); conferred with T. Winegar re [REDACTED] (.3); conferred with M. Basil re substantive [REDACTED] issues (.2); reviewed [REDACTED] (.4); conferred with J. Kao of Duff & Phelps re Lehman Live document production (.1)	2,762.50
12/04/09	MLS	4.50	Continued drafting summary of legal research re [REDACTED] for H. McArn and A. Kopelman (4.0); conferred with E. McKenna re background on commercial real estate portion of Team 2's report to examiner (.5).	1,462.50
12/04/09	TAP	8.70	Drafted email to H. McArn re drafting progress (.2); discussed Lehman's [REDACTED] with Team 2 leaders (.2); participated in telephone conference with Barclays re foreign [REDACTED] (1.0) attended meeting with I. Fradkin re status of draft report (1.5); reviewed Duff & Phelps comments to draft cash management narrative (1.5); reviewed [REDACTED] interview memoranda and deposition transcripts (1.7); took notes re same (1.7); continued to revise draft report re [REDACTED] (.9).	3,480.00

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12/04/09	IF	4.40	Drafted email to H. McArn re drafting progress (.2); discussed Lehman's use of [REDACTED] with Team 2 leaders (.2); participated in telephone conference with Barclays re [REDACTED] (1.0); attended meeting with T. Phillibert re status of draft report (1.5); reviewed Duff & Phelps comments to draft cash management narrative (1.5).	1,870.00
12/04/09	MAL	7.60	Reviewed material relating to Lehman's source systems (1.2); reviewed Lehman data re [REDACTED] (1.2); attended telephonic conference with Barclays technology liaisons re Lehman legacy systems (1.0); reviewed [REDACTED] analysis [REDACTED] (3.8); discussed with various J&B attorneys scope of upcoming interview with [REDACTED] (.4).	2,812.00
12/04/09	EPB	7.50	Conferred with M. Hankin re drafts (.1); edited [REDACTED] draft (2.8); reviewed emails from M. Lightner re [REDACTED] (.2); conferred with J. D'Almeida re [REDACTED] and Debtor solvency drafts (.7); edited Debtor solvency draft (3.7).	2,437.50
12/04/09	AMR	4.50	Completed detailed inspection of [REDACTED] binders for S. Biller and coordinated with Pitney for reproduction.	720.00
12/04/09	MRS	2.20	Organized Team 2 interview binders and discs, and coordinated forwarding to M. Slachetka for review (.8); corresponded with E. McKenna re materials to be sent to M. Slachetka (.3); prepared documents re balance sheet disclosure for review by S. Biller (1.1).	594.00
12/05/09	SCH	4.20	Prepared and revised report re Lehman's [REDACTED].	1,827.00
12/05/09	SKS	4.00	Revised executive summary to Team 2 [REDACTED] per M. Hankin comments.	1,980.00
12/05/09	JJM	4.20	Revised draft of portion of Examiner's Report concerning avoidance analysis and [REDACTED], and conferred with A. Kopelman re same (2.3); drafted and revised questions for Examiner interview with [REDACTED], [REDACTED], and [REDACTED], and conferred with T.C. Fleming re same (1.9).	2,310.00

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12/05/09	AXK	6.20	Conferred with J. Molenda re section of report concerning [REDACTED] issues (.3); drafted same (5.9).	2,635.00
12/05/09	MZH	6.60	Reviewed and commented on draft [REDACTED] section (3.7); reviewed and commented on [REDACTED] section (2.9).	4,785.00
12/05/09	HDM	3.80	Corresponded with trend analysis team as to work plan and data requirements (.3); continued to review preference analysis research and Duff & Phelps preference report (1.5); corresponded with cash transfers team as to work plan and data requirements (.3); reviewed edits to report and correspondence with Duff re same (1.7).	2,090.00
12/05/09	SEB	8.60	Reviewed Examiner's [REDACTED] report for areas in need of further analysis and documentation (.5); conferred with A. Taddei of Duff & Phelps re [REDACTED] report substantive issues (1.3); conferred with T. Winegar re [REDACTED] (.2); researched [REDACTED] and wrote section in Examiner's [REDACTED] report on same (2.7); researched [REDACTED] and wrote sections on same for Examiner's Report (3.9).	2,795.00
12/05/09	TAP	12.60	Revised draft to incorporate Duff & Phelps' analysis of [REDACTED] (2.7); reviewed Duff & Phelps' summary of Lehman's [REDACTED] (1.2); revised draft report discussion of [REDACTED] (1.4); revised report re [REDACTED] (1.2); continued to draft report re Lehman [REDACTED] systems (3.6); discussed Lehman [REDACTED] with I. Fradkin (2.5).	5,040.00
12/05/09	IF	12.60	Reviewed Duff & Phelps comments with respect to [REDACTED] (3.9); drafted discussion of [REDACTED] (2.7); drafted discussion of Lehman [REDACTED] (3.6); discussed Lehman [REDACTED] with T. Phillibert (2.4).	5,355.00

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12/05/09	EPB	3.70	Edited Debtor solvency draft (3.5); emailed M. Hankin et al. re Debtor solvency draft (.2).	1,202.50
12/06/09	MDB	5.00	Continued to edit revised draft of [REDACTED] report.	2,875.00
12/06/09	SCH	4.40	Prepared and revised report re Lehman's [REDACTED] [REDACTED].	1,914.00
12/06/09	SKS	3.40	Revised executive summary to Team 2 [REDACTED] [REDACTED] memorandum per M. Hankin comments (2.0); drafted S. Sato interpretation of M. Hankin version of executive summary to [REDACTED] memorandum (1.4).	1,683.00
12/06/09	JJM	2.70	Revised draft of portion of Examiner's Report concerning avoidance analysis and [REDACTED] [REDACTED], and conferred with A. Kopelman re same.	1,485.00
12/06/09	AXK	7.30	Conferred with J. Molenda re section of report concerning [REDACTED] issues (.7); conducted legal research for same and drafted same (6.6).	3,102.50
12/06/09	MZH	5.90	Telephone conference with S. Sato re [REDACTED] [REDACTED] executive summary (1.0); reviewed and commented on [REDACTED] section (4.9).	4,277.50
12/06/09	HDM	5.00	Drafted requests for outstanding data needs for trend and cash teams (1.3); continued review of [REDACTED] [REDACTED] research (1.5); reviewed correspondence from Duff & Phelps re [REDACTED] [REDACTED] (.2); collected materials and drafted Team 2 missing pieces memorandum (2.0).	2,750.00
12/06/09	SEB	7.30	Researched [REDACTED] [REDACTED] (6.3); wrote legal analysis section for Examiner's Report on [REDACTED] (1.0).	2,372.50
12/06/09	IF	4.40	Reviewed and revised draft cash management narrative (3.9); reviewed draft [REDACTED] narrative (.5).	1,870.00

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12/06/09	MAL	4.90	Reviewed draft of insolvency analysis (1.2); reviewed case law on [REDACTED] (.8); reviewed Duff & Phelps analysis re ordinary course defenses (.9); emailed J. Molenda re [REDACTED] (.2); drafted memorandum re status of [REDACTED] analysis (.7); discussed [REDACTED] issue with M. Hankin (.1); finished reviewing initial draft of Duff & Phelps report on [REDACTED] analysis (1.0).	1,813.00
12/06/09	EPB	4.10	Reviewed M. Hankin edits to [REDACTED] draft (.9); edited [REDACTED] draft (2.1); reviewed memorandum on [REDACTED] (1.1).	1,332.50
12/07/09	MDB	9.50	Conferred several times with S. Biller re [REDACTED] draft report (.5); continued to review and edit [REDACTED] draft report (6.9); continued to review case materials and prepare [REDACTED] interview outline (.5); continued to prepare [REDACTED] interview outline (.3); participated in conference call with A. Valukas, R. Byman, J. Epstein, S. Prysak and [REDACTED] re [REDACTED] (.7); participated in weekly Team 2 conference call to discuss associate assignments and status of investigation (.2); reviewed [REDACTED] work paper documents re [REDACTED] issues (.4).	5,462.50
12/07/09	EXM	10.70	Drafted report section on Lehman's [REDACTED] (4.6); reviewed interview summary for [REDACTED] interview (.3); reviewed interview summary for [REDACTED] interview (.3); reviewed interview summary for [REDACTED] interview (.5); reviewed interview summary for [REDACTED] interview (.3); reviewed Lehman documents on Case Logistix relevant to [REDACTED] (1.4); checked citations to [REDACTED] in overview of commercial real estate section (.6); participated in Team 2 weekly call (.2).	2,996.00

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12/07/09	SCH	6.50	Conferred with Team 2 re assignment status and update on progress (.3); prepared and revised report re Lehman's valuations of [REDACTED] (6.2).	2,827.50
12/07/09	SKS	13.60	Drafted email to M. Hankin re executive summary thesis for [REDACTED] memorandum (1.0); telephone conference with Team 2 for status update (.2); telephone conference with M. Hankin re discuss executive summary (.7); drafted and revised executive summary to [REDACTED] memorandum (11.7).	6,732.00
12/07/09	CEB	3.40	Conducted research on [REDACTED] under bankruptcy code of [REDACTED].	1,360.00
12/07/09	KF	3.60	Reviewed documents to prepare for second interview of [REDACTED] (2); emailed with legal team and Duff & Phelps re [REDACTED] and [REDACTED] interview (.5); wrote and edited [REDACTED] section of Examiner's Report (1.1).	1,332.00
12/07/09	JJM	9.00	Revised draft of portion of Examiner's Report concerning avoidance analysis and insider [REDACTED], and conferred with A. Kopelman re same (3.7); revised draft of portion of Examiner's Report concerning [REDACTED] and conferred with I. Fradkin and T. Phillibert re same (3.7); reviewed materials concerning [REDACTED] as part of drafting portion of Examiner's Report concerning [REDACTED] (.5); attended meeting with I. Fradkin, T. Phillibert, and M. Lighter of J&B and J. Levitske, K. Halperin, and C. Morgan of Duff & Phelps re cash management issues (.8); attended meeting with M. Hankin, I. Fradkin and T. Phillibert of J&B and J. Levitske and K. Halperin of Duff & Phelps re cash management issues (.3).	4,950.00
12/07/09	AXK	10.90	Conferred with J. Molenda re section of report concerning [REDACTED] issues (3.7); conducted legal research for same and drafted same (7.2).	4,632.50

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12/07/09	MZH	9.30	Telephone conference with V. Lazar re [REDACTED] (.1); telephone conference with E. Brown and J. D'Almeida [REDACTED] (.3); telephone conference with V. Lazar, P. Trostle, H. McArn, M. Lightner re Lehman [REDACTED] (.9); telephone conference with H. McArn, M. Basil and Team 2 associates re assignments (.2); telephone conference with M. Basil re [REDACTED] analysis (.1); telephone conference with M. Vitti, P. Marcus and J. D'Almeida re valuation deliverables (.6); reviewed S. Sato email and telephone conference with P. Marcus and S. Sato (partial) re [REDACTED] analysis (.6); telephone conference with D. Murray, J. Pimbley, C. Steege, P. Trostle, and H. McArn re avoidance analysis draft (1.1); reviewed draft section of Report re [REDACTED] (.7); telephone conference with O. Jafri and S. Sato re same (.2); telephone conference with S. Ascher and O. Jafri (partial) re same (.6); reviewed and commented on draft [REDACTED] (2.7); met with E. Brown re same (.3); telephone conference with C. Ravi of DLA Piper re materials for second [REDACTED] interview and drafted email to Z. Saeed re same (.1); reviewed [REDACTED] second interview materials and drafted email to DLA Piper attorneys re same (.4); telephone conference with Z. Saeed re same (.1); telephone conference with I. Fradkin, J. Molenda re [REDACTED] (.3).	6,742.50
12/07/09	HDM	7.00	Continued to discuss interview requirements for [REDACTED] cash management with Team 5 and Barclays (.5); continued to review [REDACTED] and discussed same with T. Phillibert and I. Fradkin (.2); continued to review [REDACTED] and met with T. Phillibert and I. Fradkin re same (2.0); edited [REDACTED] report and reviewed pleadings related to same (2.7); communicated with M. Basil re update (.2); reviewed correspondence re monthly financial statements and discussed same with M. Hankin, E. Brown and J. Molenda (1.3); drafted daily report (.1).	3,850.00

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12/07/09	SEB	13.90	Drafted interview outline for [REDACTED] (1.5); conferred with M. Basil re [REDACTED] substantive issue (.2); conferred with T. Winegar re fiduciary duty substantive issue (.2); researched [REDACTED] (.4); researched [REDACTED] (.2); researched breach of fiduciary duty legal issues (3.2); conferred with A. Taddei of Duff & Phelps re [REDACTED] substantive issues (1.3); reviewed [REDACTED] workpapers re [REDACTED] (.5); conferred with O. Jafri re [REDACTED] issues (.2); drafted interview outline for follow-up interviews with [REDACTED] and [REDACTED] (.5); drafted [REDACTED] section of Examiner's [REDACTED] report (5.7).	4,517.50
12/07/09	MLS	.70	Continued drafting summary of legal research re [REDACTED] for H. McArn and A. Kopelman (.5); conferred with Team 2 re status of report to examiner (.2).	227.50
12/07/09	TAP	12.00	Met with Duff & Phelps Team, J. Molenda and I. Fradkin re [REDACTED] (.8); participated in conference with M. Hankin re [REDACTED] (.3); participated in meeting with Duff & Phelps team re [REDACTED] and outstanding data requests (2.9); revised draft narrative re [REDACTED] (4.0); attended meeting with H. McArn and I. Fradkin re progress with respect to [REDACTED] (1.0); attended meeting with I. Fradkin re preparation of draft cash management narrative for submission to Examiner (1.3); reviewed and revised discussion of Lehman [REDACTED] cash management based on team leader comments (1.7).	4,800.00

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12/07/09	IF	15.30	Met with Duff & Phelps team, J. Molenda and T. Phillibert re [REDACTED] (.8); participated in conference with M. Hankin re Lehman [REDACTED] (.3); participated in meeting with Duff & Phelps team [REDACTED] and outstanding data requests (2.9) revised draft narrative re [REDACTED] (4.0); revised analysis [REDACTED] (2.3); attended meeting with H. McArn and T. Phillibert re progress with respect to [REDACTED] (1.0); reviewed comments to cash management narrative provided by J. Molenda (.5); reviewed comments to cash management narrative provided by M. Lighter (.5); attended meeting with T. Phillibert re preparation of draft cash management narrative for submission to Examiner (1.3); reviewed and revised discussion of [REDACTED] cash management based on team leader comments (1.7).	6,502.50
12/07/09	MAL	8.40	Attended telephonic conference with D. Murray, C. Steege, P. Trostle, M. Hankin, H. McArn, A. Allen, and J. Pimbley re Duff & Phelps' finding re [REDACTED] (2.0); directed telephonic conference with E. Brown, S. Fliegler, M. Kresslein, and J. D'Almeida re status of research on [REDACTED] (1.1); discussed with E. Brown status of [REDACTED] (.3); attended telephonic conference with V. Lazar, M. Hankin, P. Trostle, and H. McArn re status of [REDACTED] (.9); discussed with M. Kresslein twice status of [REDACTED] analysis (.3); reviewed cash management section of Examiner Report and provided comments (.7); continued to draft [REDACTED] section of Examiner Report (3.1).	3,108.00
12/08/09	DRM	.80	Read draft of [REDACTED] report (.5); read memoranda from M. Hankin and M. Lightner re results of Duff & Phelps analysis of [REDACTED] (.3).	640.00
12/08/09	MDB	9.80	Conferred several times with S. Biller re [REDACTED] draft report (1.0); continued to review and edit [REDACTED] draft report (7.0); conducted telephonic follow-up interview of [REDACTED] re [REDACTED] (.3); reviewed newly-produced [REDACTED] emails (1.5).	5,635.00

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12/08/09	EXM	13.70	Drafted report section on [REDACTED] [REDACTED] (3.7); drafted report section on [REDACTED] [REDACTED] (3.1); reviewed and incorporated Duff & Phelps data about [REDACTED] [REDACTED] (1.1); drafted report section [REDACTED] [REDACTED] (2.3); reviewed email from Duff & Phelps about contents of overview of Lehman's [REDACTED] (.2); responded to email from Duff & Phelps about contents of overview of [REDACTED] [REDACTED] (.2); reviewed Lehman's documents on Case Logistix relevant to [REDACTED] [REDACTED] (1.9); drafted emails to M. Slachetka re fixing and finding cites in overview of commercial real estate (.2); reviewed draft portion of report overview of Lehman's commercial real estate for valuation analysis to find areas where more citations are needed (1.0).	3,836.00
12/08/09	SCH	7.10	Prepared and revised report re Lehman's valuations of [REDACTED] (2.7); researched case law [REDACTED] [REDACTED] (4.4).	3,088.50
12/08/09	SKS	12.40	Telephone conference with M. Slachetka re LBHI affiliate chart (.2); reviewed memoranda from [REDACTED] of Duff & Phelps re [REDACTED] [REDACTED] (.4); telephone conference with A. Allen re Team 4 solvency memorandum (.3); drafted and revised executive summary for [REDACTED] memorandum per M. Hankin and P. Marcus comments (11.5).	6,138.00
12/08/09	CEB	2.10	Conducted research on [REDACTED] [REDACTED]	840.00

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Date	Initials	Hours	Description	Amount
12/08/09	KF	4.10	Conferred with Z. Saeed and S. Herring re [REDACTED] draft (.4); emailed and conferred with M. Hankin and Z. Saeed re [REDACTED] (.5); edited [REDACTED] (3.2).	1,517.00
12/08/09	JJM	8.20	Revised draft of portion of Examiner's Report concerning avoidance analysis and [REDACTED], and conferred with A. Kopelman re same (3.6); conferred with E. Brown and A. Kopelman of J&B and T.C. Fleming, J. D'Almeida, C. Joshi and S. Fliegler of Duff & Phelps re [REDACTED] as part of drafting portion of Examiner's Report [REDACTED] (.5); conferred with T.C. Fleming and C. Joshi (partial) re [REDACTED] as part of drafting (a) portion of Examiner's Report concerning [REDACTED] and (b) drafting Examiner interview questions (1.2); conferred with M. Lightner re drafting portion of Examiner's Report concerning [REDACTED] (.6); drafted portion of status report memorandum concerning Task 7 (1.1); reviewed graphs and related materials as part of drafting portion of Examiner's Report concerning [REDACTED] (.7); conferred with H. McArn re status of portion of Examiner's Report concerning [REDACTED] (.2); conferred with C. Joshi re case status (.3).	4,510.00
12/08/09	AXK	6.00	Conferred with E. Brown, J. Molenda, T.C. Fleming, C. Joshi, J. D'Almeida, and S. Fliegler of Duff & Phelps re [REDACTED] (.5); conferred with J. Molenda, and T.C. Fleming and C. Joshi (partial) re same (1.2); reviewed materials from C. Joshi re same (.3); drafted section of report concerning [REDACTED] (.8); revised same and conferred with J. Molenda re same (3.2).	2,550.00

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Date	Initials	Hours	Description	Amount
12/08/09	MZH	9.40	Telephone conference with S. Sato re [REDACTED] analysis (.7); analysis of [REDACTED] (1.1); drafted email to M. Lightner re same (.2); analysis of [REDACTED] (.7); reviewed materials for memorandum to A. Valukas re status of Team 2 assignments (.7); telephone conference with various Team 2 associates re same (.4); reviewed and commented on [REDACTED] draft (1.3); reviewed and commented on [REDACTED] preferential transfer analysis section of Report (2.7); reviewed and commented on revised executive summary section of [REDACTED] analysis (1.6).	6,815.00
12/08/09	HDM	1.90	Drafted daily report (.1); reviewed daily report (.1); continued to review and discuss with E. Brown and J. Molenda re financial statements and month end close data (.6); reviewed correspondence re trend analysis (.5); discussed cash transfers with T. Phillibert and I. Fradkin (.6).	1,045.00
12/08/09	SEB	8.30	Revised Examiner's [REDACTED] report (3.5); discussed with M. Basil analysis of colorable claims of breach of fiduciary duty (.7); discussed with G. Folland applicability of fiduciary duty research across various sections of draft Report (.3); conferred with A. Kennedy re fiduciary duty [REDACTED] (.2); conducted follow-up phone interview of [REDACTED] (.3); wrote summary of follow-up [REDACTED] interview (.3); conferred with T. Winegar re arguments for officer liability in Examiner's [REDACTED] report (.8); analyzed and colorable claims against [REDACTED] (2.0); conferred with A. Sapp re [REDACTED] substantive issues (.2).	2,697.50
12/08/09	MLS	10.20	Performed factual cite-check for approximately 15 pages of Team 2's draft report to Examiner re factual overview and analysis of Lehman's commercial real estate business.	3,315.00

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Date	Client	Hours	Description	Amount
12/08/09	TAP	14.10	Met with H. McArn and I. Fradkin re outstanding deliverables (.6); participated in discussions with I. Fradkin and Duff & Phelps team re Lehman [REDACTED] (.6); edited draft re discussion of Lehman's [REDACTED] (2.0); reviewed Duff & Phelps' comments re same (1.0); revised draft report re Lehman's [REDACTED] (1.0); met with I. Fradkin re preparation of draft narrative for submission to Examiner (2.5); revised draft discussion of [REDACTED] analysis (3.1); revised draft report re Examiner's investigation of [REDACTED] (3.3).	5,640.00
12/08/09	IF	10.80	Met with H. McArn and T. Phillibert re outstanding deliverables (.6); participated in discussions with T. Phillibert and Duff & Phelps team re Lehman [REDACTED] (.6); revised draft cash management narrative in connection with Duff & Phelps comments (4.0); met with T. Phillibert re preparation of draft narrative for submission to Examiner (2.5); revised draft discussion of [REDACTED] (3.1).	4,590.00
12/08/09	MAL	8.40	Confirmed with T.C. Fleming aspect of avoidance analysis (.3); continued to draft [REDACTED] section of Examiner Report (1.0); met with M. Hankin re comments to [REDACTED] analysis (1.0); began revising [REDACTED] analysis based on feedback from J&B attorneys (3.5); drafted extensive follow-up questions for [REDACTED] at Barclays re cash management [REDACTED] issues (1.8); conferred with J. Molenda re status of [REDACTED] (.3); discussed with M. Kresslein multiple times re status of Duff & Phelps [REDACTED] analysis (.5).	3,108.00

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12/08/09	EPB	11.40	Conferred with J. Molenda and Duff & Phelps re September financial statements for LBHI Affiliates (.5); conferred with J. D'Almeida and S. Fliegler re September financial statements for LBHI Affiliates (.2); emailed M. Hankin and H. McArn re September financial statements for LBHI Affiliates (.4); reviewed J. Molenda questions on September financial statements for LBHI Affiliates (.3); conferred with M. Hankin and J. D'Almeida re Debtor solvency draft (.3); edited [REDACTED] draft (3.5); conferred with M. Hankin and J. D'Almeida re [REDACTED] draft (.2); conferred with J. D'Almeida [REDACTED] draft (.3); reviewed M. Lightner draft of preferences memorandum (.7); reviewed Team 2 proof outline (.5); edited Debtor solvency draft (3.7); researched [REDACTED] (.8).	3,705.00
12/08/09	MRS	.70	Reviewed document database for cited documents in revised version of Team 2 commercial real estate draft report and provided same to M. Slachetka (.4); corresponded with M. Slachetka re document searching procedure (.3).	189.00
12/08/09	CRW	2.50	Performed specific searches on new [REDACTED] material in Stratify, then created review sets for S. Biller (1.4); reviewed Stratify search processes with M. Basil (.2); performed specific [REDACTED] searches within Stratify for M. Basil in preparation of [REDACTED] interview (.9).	637.50
12/09/09	DRM	.40	Read memorandum from M. Basil re follow-up interview with [REDACTED] (.1); read memorandum from M. Hankin containing flash summary of interview with [REDACTED] (.1); telephone conference with M. Hankin re preparation of report and review of drafts (.2).	320.00
12/09/09	MDB	10.60	Conferred numerous times with S. Biller re [REDACTED] draft report (1.2); continued to review and edit [REDACTED] draft report (8.0); participated in conference call with J. Epstein, S. Prysak and [REDACTED] re [REDACTED] (1.4).	6,095.00

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12/09/09	EXM	14.70	Drafted report section explaining how principal transactions in commercial real estate work as part of valuation analysis (3.2); reviewed charts on market data from Duff & Phelps to integrate into draft portion of the report overview of Lehman's commercial real estate for valuation analysis (.2); reviewed documents from [REDACTED] re [REDACTED] (.8); drafted bullet summary of large commercial real estate deals by Lehman in 2007 (1.2); drafted emails to Duff & Phelps to find figures to include in summary of large commercial real estate deals by Lehman in 2007 (.3); reviewed documents on [REDACTED] for drafting portion of report on Lehman's [REDACTED] (2.2); reviewed documents on [REDACTED] for drafting portion of report on Lehman's [REDACTED] (1.1); reviewed interview summary for [REDACTED] in [REDACTED] (.5); reviewed notes from [REDACTED] interview (.5); reviewed interview summary for [REDACTED] (.7); reviewed notes from [REDACTED] interview (1.1); drafted summary of [REDACTED] for [REDACTED] of Lehman's commercial real estate (2.9).	4,116.00
12/09/09	SCH	3.80	Researched case law [REDACTED]	1,653.00
12/09/09	SKS	15.50	Revised draft of [REDACTED] memorandum (14.7); reviewed M. Slachetka memorandum re LBHI affiliate solvency (.2); telephone conference with M. Hankin re draft of memorandum (.4); telephone conference with P. Marcus of Duff & Phelps re [REDACTED] memorandum (.2).	7,672.50
12/09/09	CEB	5.40	Conducted research [REDACTED]	2,160.00
12/09/09	KF	7.50	Drafted and researched [REDACTED] section of Examiner's Report with Z. Saeed and others at Duff & Phelps.	2,775.00

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12/09/09	JJM	7.50	Revised draft of portion of Examiner's Report concerning avoidance analysis and [REDACTED], and conferred with A. Kopelman re same (3.6); conferred with A. Kopelman of J&B and T.C. Fleming of Duff & Phelps (partial) re obtaining missing information as part of drafting portions of Examiner's Report concerning last 30 days prior to bankruptcy, as well as avoidance analysis and [REDACTED] (3.3); conferred with H. McArn and A. Kopelman re drafting portions of Examiner's Report concerning last 30 days prior to bankruptcy, as well as avoidance analysis and [REDACTED] (.6).	4,125.00
12/09/09	AXK	9.00	Drafted section of report concerning [REDACTED] issues and conducted legal research concerning same (4.8); conferred with J. Molenda re same (.3); conferred with J. Molenda concerning information missing for [REDACTED] issues and for [REDACTED] (1.7); conferred with J. Molenda and T.C. Fleming of Duff & Phelps re same (1.6); conferred with J. Molenda and H. McArn re same (.6).	3,825.00
12/09/09	MZH	9.20	Drafted memorandum to A. Valukas re current status of Team 2 sections of report (2.1); met with H. McArn re same (.3); reviewed and commented on LBHI Affiliate Solvency Draft (2.2); met with E. Brown re same (.2); reviewed and commented on [REDACTED] draft (2.7); reviewed and commented on cash transfer section of Report (1.7).	6,670.00
12/09/09	HDM	8.00	Finalized funding and cash management questions (1.5); discussed same with M. Lightner (.3); met with M. Hankin re outstanding deliverables (.1); revised and finalized memorandum re same (3.6); communicated with K. Halperin and Duff & Phelps re same (1.0); reviewed comments to cash transfers draft and revised same (.6); circulated cash transfers draft and submitted to Team 1 (.3); communicated with Duff & Phelps re [REDACTED] data requests (.5); drafted daily report (.1).	4,400.00

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12/09/09	SEB	11.80	Analyzed colorable claims against [REDACTED] (3.0); researched remedies for breach of fiduciary duty (1.0); revised Examiner's [REDACTED] report legal analysis (1.2); revised Examiner's [REDACTED] report fact section (1.0); wrote missing pieces memorandum on [REDACTED] (.3); answered substantive [REDACTED] questions in writing for R. Lewis (.6); conferred with M. Basil re substantive [REDACTED] issues (.3); reviewed new production of [REDACTED] documents and wrote memorandum summarizing same (4.4).	3,835.00
12/09/09	MLS	8.20	Continued factual cite-check and revised citations for approximately 10 pages of Team 2's draft report to Examiner re factual overview and analysis of Lehman's commercial real estate business (4.4); reviewed master persona chart on SharePoint for [REDACTED] (.8); reviewed deposition transcripts and interview summaries for [REDACTED] portion of Team 2's draft report to Examiner (3.0).	2,665.00
12/09/09	TAP	8.00	Revised draft report to incorporate changes re Lehman's cash and collateral management system (2.2); participated in telephone conference with Duff & Phelps re Lehman [REDACTED] (.2); participated in conference with Duff & Phelps and Barclays teams re Lehman cash reconciliation process (1.0); discussed project deliverables with Duff & Phelps team (.2); reviewed draft memorandum to Examiner re project deliverables (.3); met with I. Fradkin re outstanding interview requests (.5); attended meeting with I. Fradkin re Lehman's cash accounting system and cash reconciliation process (1.6); revised diagrams in draft report re [REDACTED] (1.0); revised discussion in draft report re Lehman's [REDACTED] (1.0).	3,200.00

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12/09/09	IF	9.80	Prepared draft report re Lehman cash management system for Examiner review (4.0); participated in telephone conference with Duff & Phelps re Lehman [REDACTED] (.2); participated in conference with Duff & Phelps and Barclays teams re Lehman cash reconciliation process (1.0); discussed project deliverables with Duff & Phelps team (.2); reviewed draft memorandum to Examiner re project deliverables (.3); met with T. Phillibert re outstanding interview requests (.5); attended meeting with T. Phillibert re Lehman's cash accounting system and cash reconciliation process (1.6); reviewed and revised draft cash management narrative (2.0).	4,165.00
12/09/09	MAL	8.20	Drafted cap infusion section of Examiner Report [REDACTED] (2.4); completed making changes to draft of [REDACTED] analysis piece (2.5); discussed with M. Kresslein status of Duff & Phelps analysis and updates to their understanding of funding activities at Lehman (1.5); completed and circulated questions for [REDACTED] personnel (1.2); reviewed timetable for completion (.6).	3,034.00
12/09/09	EPB	8.10	Conferred with J. D'Almeida re [REDACTED] draft (.1); conferred with M. Hankin re 90-day period under 547(f) (.1); reviewed M. Hankin edits to [REDACTED] draft (1.2); edited [REDACTED] draft (1.1); edited Debtor solvency draft incorporating M. Hankin edits (4.1); conferred with M. Hankin re Debtor solvency draft (.1); organized sources for Debtor solvency and [REDACTED] drafts (.5); reviewed Duff & Phelps [REDACTED] (.9).	2,632.50
12/09/09	MRS	1.00	Reviewed document database for Lehman presentation documents and prepared same for use in Team 2 draft report (.8); corresponded with M. Slachetka re same (.2).	270.00
12/10/09	DRM	2.80	Studied draft portion of Examiner's Report relating to [REDACTED] (2.5); telephone conference with S. Biller and memoranda to and from T. Newkirk re follow-up legal research [REDACTED] (.3).	2,240.00

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12/10/09	MDB	6.70	Conferred several times with S. Biller re [REDACTED] draft report (.8); continued to review and edit [REDACTED] draft report (2.5); reviewed case materials and prepared for [REDACTED] interview re [REDACTED] (1.5); reviewed case materials re [REDACTED] (1.0); updated and edited [REDACTED] interview outline re [REDACTED] (.7); updated and edited [REDACTED] interview outline (.2).	3,852.50
12/10/09	EXM	12.40	Reviewed M. Hankin model for road maps to be used in draft report (.2); drafted road map in overview of Lehman's commercial real estate for valuation analysis (.5); drafted report section describing the differences between [REDACTED] (3.3); researched in industry publications what is means to syndicate commercial assets (.6); reviewed emails as to what it means to syndicate commercial assets (.4); drafted section of report describing [REDACTED] for valuation analysis (2.0); drafted summary of [REDACTED] for valuation analysis (2.1); reviewed interview summary for [REDACTED] (.3); drafted report section summarizing valuation control for commercial real estate valuation analysis (1.2); reviewed notes of [REDACTED] interview (.3); reviewed [REDACTED] interview summary (.3); reviewed notes from [REDACTED] interview (.7); reviewed [REDACTED] interview summaries (.5).	3,472.00
12/10/09	SCH	6.80	Researched case law [REDACTED] (2.6); prepared and revised report re Lehman's [REDACTED] (4.2).	2,958.00
12/10/09	SKS	11.40	Drafted [REDACTED] memorandum and revised to consolidate with reports of Teams 2 and 3 (10.0); telephone conference with O. Jafri re Team 3 draft (.1); telephone conferences with M. Hankin re draft memorandum and supporting evidence (1.3).	5,643.00

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12/10/09	KF	11.50	Researched, edited and wrote sections of Examiner's Report during all-day meeting with Z. Saeed and on my own (10.2); conferred with E. McKenna and Z. Saeed re introduction to portion of report (.3); reviewed and edited sections of report re [REDACTED] and introduction (1.0).	4,255.00
12/10/09	JJM	2.90	Conferred with A. Kopelman of J&B and T.C. Fleming of Duff & Phelps re drafting portions of Examiner's Report concerning [REDACTED] (1.5); attended meeting with M. Hankin, H. McArn, A. Kopelman and other J&B attorneys, as well as T.C. Fleming and other Duff & Phelps employees, re, among other things, drafting portion of Examiner's Report concerning [REDACTED] (1.0); attended follow-up meeting with A. Kopelman of J&B and T.C. Fleming and E. Fairweather of Duff & Phelps re same (.4).	1,595.00
12/10/09	AXK	5.90	Drafted section of report concerning [REDACTED] issues (3.0); conferred with J. Molenda and T.C. Fleming of Duff & Phelps re [REDACTED] (1.5); conferred with M. Hankin, H. McArn, J. Molenda and other J&B attorneys, and T.C. Fleming and other Duff & Phelps personnel re drafting progress and information missing for same (1.0); conferred with J. Molenda, and T.C. Fleming and E. Fairweather of Duff & Phelps re same (.4).	2,507.50

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Date	Initials	Hours	Description	Amount
12/10/09	MZH	10.60	Telephone conference with A. Pfeiffer, H. McArn, and R. Byman re analysis of [REDACTED] (.3); telephone conference with R. Byman re same (.2); telephone conference with Team 2 associates and Duff & Phelps re status of [REDACTED] assignments and next steps (1.1); reviewed Duff & Phelps analysis of [REDACTED] valuation (2.1); reviewed Duff & Phelps analysis of [REDACTED] (1.7); reviewed and commented on executive summary of [REDACTED] section of Report (2.2); telephone conference with S. Sato re [REDACTED] analysis (1.0); reviewed [REDACTED] section of draft (1.1); met with R. Marmer re [REDACTED] section of draft and relationship to [REDACTED] section (.9).	7,685.00
12/10/09	HDM	8.40	Drafted daily report (.1); followed up with Team 2 associates re final interview outline on funding and cash management (1.5); coordinated meeting (.2) and met with Duff & Phelps and Team 2 associates re report timeline (1.1); followed up with Duff & Phelps and Team 1 re same (.3); reviewed Debtors' objection to Lead Plaintiffs' motion (.2) and discussed same with Team 2 associates (.2); discussed Team 2 document request reconciliations with G. Folland (.1) and revised outstanding priority list re same (.8); shared same with M. Basil (.1); reviewed [REDACTED]'s data re draft report (3.8).	4,620.00
12/10/09	SEB	6.80	Drafted email re choice of law issue (.2); conferred with M. Basil re [REDACTED] investigation (.2); reviewed key [REDACTED] documents for inclusion in Examiner's Report (3.2); researched [REDACTED] (.7); conferred with G. Folland [REDACTED] (.2); revised [REDACTED] report (2.3).	2,210.00
12/10/09	MLS	8.00	Continued factual cite-check and revised citations for approximately 20 pages of Team 2's draft report to Examiner re factual overview and analysis of Lehman's commercial real estate business.	2,600.00

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12/10/09	TAP	10.10	Attended meeting with M. Hankin, H. McArn, I. Fradkin and Duff & Phelps team re outstanding deliverables (1.1); attended meeting with I. Fradkin re [REDACTED] narrative drafting progress (1.0); participated in telephone conference with Duff & Phelps and Barclays teams re delivery of [REDACTED] data (1.2); met with I. Fradkin re Duff & Phelps comments to draft [REDACTED] narrative (1.1); participated in telephone conference with I. Fradkin and Duff & Phelps team re progress with respect to outstanding deliverables (.4); edited discussion of Lehman's [REDACTED] (1.8); reviewed and edited discussion of [REDACTED] (1.5); revised tables and discussion of individual [REDACTED] (1.0); revised discussion of limitations in the data available to Examiner re [REDACTED] (1.0).	4,040.00
12/10/09	IF	8.30	Attended meeting with M. Hankin, H. McArn, T. Phillibert and Duff & Phelps team re outstanding deliverables (1.1); attended meeting with T. Phillibert re [REDACTED] narrative drafting progress (1.0); participated in telephone conference with Duff & Phelps and Barclays teams re delivery of [REDACTED] (1.2); attended meeting with T. Phillibert re Duff & Phelps comments to draft [REDACTED] narrative (1.1); participated in telephone conference with T. Phillibert and Duff & Phelps team re progress with respect to outstanding deliverables (.4); reviewed and revised draft narrative re [REDACTED] (3.5).	3,527.50

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12/10/09	MAL	8.30	Met with M. Hankin, H. McArn and other J&B attorneys with members of Duff & Phelps re status of Duff & Phelps analysis (1.1); continued meeting with M. Hankin and H. McArn re status (.2); reviewed additional case law on [REDACTED] (1.2); reviewed case law on [REDACTED] (2.0); discussed with K. Halperin questions for [REDACTED] (.1); discussed status of [REDACTED] with J. D'Almeida (.4); adjusted capital infusion section resulting from consultation with Duff & Phelps personnel (.3); conferred with M. Kresslein several times re status of Duff & Phelps understanding of Lehman financing (1.0); continued drafting section of Examiner Report re potential [REDACTED]s (2.0).	3,071.00
12/10/09	EPB	8.20	Reviewed Duff & Phelps [REDACTED] [REDACTED] report (1.0); conferred with M. Hankin re post-August financials for debtors (.1); reviewed M. Lightner emails and draft of capital infusion description (.5); reviewed [REDACTED] interview summary (.2); conferred with J. D'Almeida re [REDACTED] [REDACTED] draft (.8); reviewed Lehman [REDACTED] document (1.1); drafted [REDACTED] section (4.5).	2,665.00
12/10/09	LKA	7.00	Gathered documents in support of [REDACTED] [REDACTED] memorandum for Examiner's Report.	1,890.00
12/10/09	MRS	7.40	Reviewed sections of Team 2 draft report for document cites (.4); assembled electronic collection of documents, interview summaries and case law cited in solvency and valuation sections of Team 2 draft report (6.2); prepared lists of outstanding documents and documents newly added to Team 2 cited document collection, and forwarded to C. Ward (.8).	1,998.00
12/10/09	CRW	1.30	Created 3 sets of binders for M. Basil in preparation of [REDACTED] interview.	331.50
12/11/09	RLB	1.80	Office conference with M. Basil and D. Murray re [REDACTED] [REDACTED] issues (.4); reviewed [REDACTED] materials (1.4).	1,440.00

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12/11/09	DRM	1.00	Conferred with R. Byman, M. Basil and S. Biller re [REDACTED] (.5); reviewed materials re same (.3); telephone conference with A. Unikowsky re [REDACTED] and review material re same (.2).	800.00
12/11/09	MDB	6.80	Conferred several times with S. Biller re [REDACTED] draft report (.5); continued to review and edit [REDACTED] draft report (6.0); conferred with R. Byman, D. Murray and S. Biller re [REDACTED] (.3).	3,910.00
12/11/09	EXM	16.20	Reviewed documents from [REDACTED] reporting on [REDACTED] (2.1); drafted report section on [REDACTED] review of [REDACTED] (2.8); reviewed comments from Duff & Phelps on draft overview of commercial real estate for valuation analysis (1.6); reviewed changes made by M. Slachetka to draft overview of commercial real estate for valuation analysis (.6); revised draft section of report on Lehman's commercial real estate for valuation analysis based on Duff & Phelps' comments (4.9); reorganized structure of draft report section on [REDACTED] for valuation analysis (2.5); reviewed material from Team 3 draft report on risk to see how much to integrate or skip in commercial real estate valuation analysis (1.7).	4,536.00
12/11/09	SCH	7.20	Reviewed documents in Stratify involving [REDACTED] from February 2008 to April 2008 re [REDACTED].	3,132.00
12/11/09	SKS	11.30	Drafted [REDACTED] memorandum (11.0); telephone conferences with M. Hankin revised executive summary (.3).	5,593.50
12/11/09	CEB	3.40	Conducted research on [REDACTED] and reported to M. Lightner on same.	1,360.00
12/11/09	KF	7.70	Drafted, edited and researched [REDACTED] of Examiner's Report in meetings with Z. Saeed and on my own.	2,849.00

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12/11/09	JJM	2.40	Attended meeting with H. McArn and A. Kopelman re drafting of portion of Examiner's Report concerning avoidance analysis and [REDACTED] (1.6); conferred with A. Kopelman in preparation for meeting (.3); conferred with A. Kopelman of J&B and E. Fairweather of Duff & Phelps re status of portion of Examiner's Report concerning last 30 days prior to bankruptcy (.5).	1,320.00
12/11/09	AXK	5.10	Drafted section of report concerning [REDACTED] issues (1.6); conferred with J. Molenda and E. Fairweather of Duff & Phelps re [REDACTED] (.5); conferred with J. Molenda re [REDACTED] issues in preparation for meeting with H. McArn re same (.3); conferred with H. McArn and J. Molenda re drafting of section of report concerning [REDACTED] issues (1.2); coordinated and communicated with J&B paralegals and Duff & Phelps personnel re source materials for section of report concerning [REDACTED] issues (1.5).	2,167.50
12/11/09	MZH	8.80	Reviewed Duff & Phelps LBHI solvency analysis memorandum (.9); telephone conference with J. Leiwant, A. Pfeiffer, D. Murray, C. Steege re same (.8); reviewed Duff & Phelps memorandum re preference analysis and telephone conference with M. Lightner re same (.4); continued to review and comment on [REDACTED] draft (3.7); telephone conference with P. Marcus and S. Sato re same (2.2); telephone conference with P. Marcus re [REDACTED] analysis (.4); telephone conference with Z. Saeed re [REDACTED] documents for second interview draft email to C. Ward re same (.3); telephone conference with [REDACTED] counsel, re same (.1).	6,380.00
12/11/09	HDM	7.90	Reviewed and edited preferences and avoidable transfers memorandum (2.0); discussed same with J. Molenda and A. Kopelman (1.2); continued review of Team 2 draft reports (4.6); drafted daily report (.1).	4,345.00
12/11/09	SEB	5.80	Wrote legal analysis section of [REDACTED] report (1.5); researched [REDACTED] (4.0); met with D. Murray, R. Byman and M. Basil to discuss transfer of [REDACTED] (.3).	1,885.00

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Date	Client	Hours	Description	Amount
12/11/09	MLS	6.10	Continued factual cite-check and revised citations for approximately five pages of Team 2's draft report to Examiner re factual overview and analysis of Lehman's commercial real estate business (3.0); incorporated edits from E. McKenna and M. Vitti of Duff & Phelps to Team 2's draft report to Examiner re factual overview of Lehman's commercial real estate business (3.1).	1,982.50
12/11/09	TAP	8.70	Reviewed Duff & Phelps comments to draft ██████████ transactions narrative (1.2); met with I. Fradkin re same (1.0); drafted list of questions for Duff & Phelps re ██████████ transactions (.9); participated in meeting with Duff & Phelps team and I. Fradkin re outstanding deliverables re ██████████ transactions narrative (1.7); revised draft report re Lehman's transactions that settled in CLS (1.0); revised draft report re Lehman's ██████████ (1.2); prepared list of outstanding issues with respect to Lehman ██████████ transactions for discussion with Duff & Phelps (1.0); attended meeting with I. Fradkin re interview questions for Lehman estate personnel re structure of Lehman's ██████████ business (.7).	3,480.00
12/11/09	IF	7.30	Reviewed Duff & Phelps comments to draft ██████████ narrative (.5); attended meeting with T. Phillibert re same (1.0); participated in meeting with Duff & Phelps team and T. Phillibert re outstanding deliverables re ██████████ narrative (1.7); reviewed and revised discussion of Lehman ██████████ (2.2); prepared list of outstanding issues with respect to Lehman ██████████ for discussion with Duff & Phelps (1.0); attended meeting with T. Phillibert re interview questions for Lehman estate personnel re structure of Lehman's ██████████ business (.7); discussed outstanding interview requests with H. McArn (.2).	3,102.50
12/11/09	MAL	4.90	Continued drafting ██████████ analysis (2.2); conferred with M. Kresslein re status of access to source systems (.5); attended telephonic conference re ██████████ attended by multiple J&B attorneys and analysts from Duff & Phelps (.9); reviewed case law on ██████████ (1.3).	1,813.00

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12/11/09	EPB	7.40	Conferred with M. Lightner re September financials for debtors (.2); conferred with M. Hankin re fair valuation memorandum (.1); outlined fair valuation memorandum tasks (.2); drafted [REDACTED] section (2.2); conferred with J. D'Almeida and [REDACTED] re [REDACTED] section (.6); reviewed [REDACTED] walkthrough of [REDACTED] (.5); edited [REDACTED] section (3.4); emailed J. D'Almeida re [REDACTED] draft (.2).	2,405.00
12/11/09	LKA	3.00	Gathered documents in support of [REDACTED] memorandum for Examiner's Report.	810.00
12/11/09	CRW	1.50	Pulled and bates stamped documents from Stratify and Case Logistix for S. Biller, in preparation of [REDACTED] interview.	382.50
12/12/09	SCH	4.60	Reviewed documents in Case Logistix involving [REDACTED].	2,001.00
12/12/09	SKS	14.50	Drafted revised executive summary portion of [REDACTED] memorandum per M. Hankin and P. Marcus comments (12.6); reviewed Team 4 liquidity section (.6); drafted email to M. Hankin highlighting distinctions and key points (.3); telephone conference with M. Hankin re coordination of team efforts (.7); drafted email to G. Folland and P. Trostle re [REDACTED] (.3).	7,177.50
12/12/09	JJM	4.80	Revised draft of portion of Examiner's Report concerning avoidance analysis and [REDACTED], and conferred with A. Kopelman re same.	2,640.00
12/12/09	AXK	4.30	Drafted section of report concerning [REDACTED] issues (3.1); conferred with J. Molenda re same (1.2).	1,827.50
12/12/09	MZH	8.40	Reviewed [REDACTED] section of draft Report and drafted email to S. Sato re same (.8); reviewed and commented on commercial real estate valuation overview section of Report (2.9); reviewed and commented on [REDACTED] section of Report (4.6); drafted email to E. McKenna and M. Vitti re same (.1).	6,090.00